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日五初月四又年丑乙

HONGKONG, TUESDAY, MAY 26th, 1925

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TIME-TABLE.

WEEK DAYS

	From	Arr.	Dep.	From	Arr.	Dep.	From	Arr.	Dep.
Kowloon	Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yanmat	Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin	Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Taipei	Dep.	7.16	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Taipei Market	Dep.	7.21	9.55	11.08	12.38	1.53	5.13	6.08	7.48
Fanning	Dep.	7.36	10.06	11.19	12.49	2.06	5.24	6.19	7.58
Shenagshui	Dep.	7.58	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shuncheun	Dep.	7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

	From	Arr.	Dep.	From	Arr.	Dep.	From	Arr.	Dep.
Shuncheun	Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.06
Shenagshui	Dep.	7.28	8.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanning	Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19
Taipei Market	Dep.	7.42	8.26	10.59	12.02	3.21	4.38	5.34	6.29
Taipei	Dep.	7.46	8.30	11.04	12.07	3.25	4.42	5.38	6.33
Shatin	Dep.	7.59	8.43	11.17	12.21	3.38	4.56	5.51	6.46
Yanmat	Dep.	8.12	8.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon	Dep.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

	From	Arr.	Dep.	From	Arr.	Dep.	From	Arr.	Dep.
Kowloon	Dep.	6.40	8.35	9.15	10.30	12.00	2.22	5.29	7.10
Yanmat	Dep.	6.50	8.45	9.24	10.39	12.09	2.31	5.38	7.19
Shatin	Dep.	7.02	8.57	9.36	10.51	12.21	2.41	5.48	7.29
Taipei	Dep.	7.16	9.11	9.49	11.04	12.34	2.56	6.03	7.44
Taipei Market	Dep.	7.21	9.16	9.55	11.08	12.38	3.00	6.06	7.48
Fanning	Dep.	7.36	9.31	10.06	11.19	12.49	3.11	6.19	7.58
Shenagshui	Dep.	7.58	9.53	10.27	11.40	12.52	3.21	6.29	8.02
Shuncheun	Dep.	7.42	9.37	10.13	11.28	12.58	3.21	6.30	8.08

	From	Arr.	Dep.	From	Arr.	Dep.	From	Arr.	Dep.
Shuncheun	Dep.	8.12	10.38	11.40	3.00	4.17	5.20	6.40	6.09
Shenagshui	Dep.	8.19	10.45	11.47	3.07	4.24	5.27	6.46	6.15
Fanning	Dep.	8.23	10.49	11.51	3.11	4.28	5.31	6.51	6.20
Taipei Market	Dep.	8.33	10.59	12.02	3.21	4.38	5.41	7.01	6.30
Taipei	Dep.	8.37	11.04	12.07	3.25	4.42	5.45	7.05	6.34
Shatin	Dep.	8.51	11.17	12.21	3.38	4.56	5.59	7.19	6.47
Yanmat	Dep.	9.02	11.29	12.33	3.50	5.07	6.10	7.30	6.59
Kowloon	Dep.	9.11	11.37	12.41	3.58	5.15	6.18	7.38	7.07

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Shatin	Dep.	7.45	11.30	12.20	6.25	7.25	11.10	2.00	5.55
Shataukok	Dep.	8.40	12.25	3.15	7.20				

	From	Arr.	Dep.	From	Arr.	Dep.	From	Arr.	Dep.
Shatin	Dep.	7.45	11.30	12.20	6.25	7.25	11.10	2.00	5.55
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EMPIRE TRADE HOPES. LIBERAL M.P.'S ARGUMENTS FOR PREFERENCE.

Sir Edward Grey, M.P., speaking at Oldham on April 21st, on trade depression, said he did not agree with the Socialist in his diagnosis of the disease. The Socialist said, "It is your system that is at fault. All your trouble is due to the inefficiency of the capitalist system and of private enterprise." If that were true of us it would obviously be equally true of our competitors. Take the United States. It had a private banking system. It was even more given up to private enterprise than ourselves, it was the happy hunting-ground of the capitalist, who was much less criticized there than he was here, and its costs of production were even higher than ours. If the capitalist system were the cause of our troubles, then the United States ought to be suffering much worse than us. But it was doing nothing of the kind. Its production had increased by 30 per cent. since 1913 and its exports by 20 per cent. So was France better off than us, and Italy and Belgium. But these countries were all the prey of the capitalist system. The only country which had cast out that system was Russia—not a very attractive model to imitate—and now even Russia was creeping back into the capitalist system, because her revolutionaries had realized their mistake. The Socialist explanation of trade depression therefore did not account for the facts.

The protectionist explanation was at any rate more plausible, because the United States, France, Italy, Belgium—all our troublesome competitors, in fact—were protectionist countries. "Why, then," said the protectionist, "do we refuse to learn from them? Why not take a leaf out of their book?" The answer to that lay in our special conditions. All the five greatest industries in this country—coal, textiles, iron and steel and engineering, shipbuilding, and shipping—were dependent on the foreign market to an extent unknown in other countries. The cotton trade, for instance, had to sell 80 per cent. of its manufactures abroad. If we protected the home market we did not help the cotton trade. On the contrary, we hurt it, because of increasing its costs of production, already too high. All our biggest industries except agriculture lived by the export trade. If we wanted to help them, we must deal with the overseas markets, not with the home market.

In India before the war there was a duty of 31 per cent. on imported cotton goods, and an excise duty of the same amount on Indian cotton manufactures. At that time our export to India was three times greater than the local production. Now the duty against imported cotton goods had been put up to 51 per cent., the excise remaining at 31 per cent. And what was the result? The local cotton manufacture had risen enormously, at the cost of the consumer, and was now bigger by one-third than our export. At the same time the local purchaser, having to pay the duty, as well as the cost of the article, got less for every rupee he spent, and thus gave less employment to the cotton industry whole. The higher cost also drove him to buy cheaper goods, which told not only in favour of the local Indian manufacturer but also in favour of some of our competitors, such as Japan. The Indian tariff thus reduced the purchasing power of the Indian market, and reduced it in a way particularly harmful to Lancashire, which wanted to sell goods of higher quality.

Amid the black clouds of protection which were settling down so heavily over our trade, the British Empire was a patch of blue and hopeful sky. In the Empire, or in many parts of it, our trade enjoyed a privileged position owing to the preferences which were given us by the Dominions. That preference movement was the only movement in favour of lower tariffs and towards free trade, visible in any part of the world. The great Dominions were all believers in protection and they wanted to build up their own industries so far as they possibly could. But they said, "Where we need to import goods we will take them from you rather than from foreign nations, and we will do that by charging lower duties on your goods than on foreign goods, or by letting your goods in duty free." That policy has been in force for our benefit for nearly 30 years. It had been of incalculable advantage to us. The only danger now was that it might be abandoned.

We could not afford to throw away these advantages which had been given to our trade. We ought not only to strive to hold what we have, but go to meet the Dominions in any extension of the principle which they might be ready to make. Trade co-operation was vital to our unity. At present other nations recognized our right to preferential relations inside the Empire, and did not treat those preferences as discrimination against themselves. But unless we combined to maintain and develop that right, it would be challenged, and then our unity would be fundamentally impaired. We must move one way or the other, and the direction in which we moved would be largely settled by trade. There was a terribly disintegrating force in protective tariffs. Let us prevent them, so far as we could, from disintegrating the British Empire.

"Let us get the policy of preference, whose central aim was free trade, clearly and single-mindedly before our eyes. Other people might mix up preference and protection, but were we, who believed in preference, not as a movement towards free trade, to give it up on that account. We must turn our backs on the declarations we made in the war, on the co-operation we promised with our kin, on the surest road towards recovery and developing our export trade, which was the breath of our lungs!"

TELEVISION BY SOUND. DR. D'ABBE'S STARTLING NEW METHOD.

Dr. Fourmier d'Abbe has completed an apparatus which he believes will materially advance the study of television. It was privately exhibited recently at Westergate House, Kingston-on-Thames. Designed to transmit 30 simultaneous sounds independently of one another on the same radio wave-length, and to separate them at the receiving station, it is not yet sufficiently amplified to attempt the reproduction of actual daylight scenes. Artificial light was used, and only the rough outlines of moving objects were transmitted to the receiving station in another room.

Dr. d'Abbe's method consists in converting the picture or scene which is to be transmitted into a number of musical sounds, each note representing an element or patch of the picture. The notes are all transmitted simultaneously over the same wire, or on the same radio wave-length. At the receiving station the notes are reconverted into light by means of special compound resonators invented by Dr. d'Abbe. Each resonator consists of a hollow vessel with an opening, over which a mica reed is mounted. The reed which is provided with a small mirror, and when the appropriate note occurs in the sound transmitted the reed vibrates, and produces a patch of light on a ground-glass screen. This patch reproduces one element of the original picture. The apparatus at Westergate House is limited to 30 different patches, and the same number of resonators. Before a recognizable picture can be transmitted, a larger apparatus must be constructed, for a single human face requires at least 400 elements or patches of light to appear on the screen. The conversion of the original picture into sound is made by a revolving disc having many circles of small holes. Selenium cells are placed at different points in the optical image of the disc, and so arranged that each cell is illuminated by intermittent light of a different frequency. A two-valve amplifier converts the electric pulses furnished by the selenium cells into sounds.

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WHO OWN THE BANKS?

MR. RUNCIMAN ON FALLACY OF
NATIONALISATION.

The following letter was recently sent to the Editor of the Daily Telegraph by the Right Hon. Walter Runciman, a former President of the Board of Trade:

Sir,—Recent discussions on the nationalisation of banks and the proposals made at the recent Independent Labour party conference all appear to be based on the assumption that the banks are the central citadel of the great capitalists. Mr. Ramsay MacDonald has stated that he is not an enemy of capital, but that his antipathy is to the large capitalists. I pointed out some weeks ago how extensive is the number of small investors in gilt-edged securities, and I expressed the sensible hope that both the numbers of the investors and the amounts of the investments would grow. It is assumed in the case of banks that they are owned and controlled by immensely wealthy capitalists. It is as well that the actual facts should be examined and made widely known. Those who are conducting the campaign in favour of what they call nationalising the banks should understand that the banks are owned, not by a few rich men, but by an immense number of individual shareholders, and that the average holding is remarkably small.

How are the figures of the five big banks:—

Barclays has a capital of £15,000,000, and has 51,011 shareholders, making an average holding of £296.

Lloyds has a paid-up capital of £14,372,000, with 55,000 shareholders, making an average of £260.

The Midland has a paid-up capital of £11,975,000, with 57,250 shareholders, making an average of £209.

The National Provincial has a paid-up capital of £9,479,416, with 41,603 shareholders, making an average of £228.

The Westminster has a paid-up capital of £9,031,718, with 69,889 shareholders, making an average holding of £130.

The total paid-up capital of the five is £60,473,352, and the amount of the average holding works out at £210.

As to the directors, they hold their posts in a fiduciary capacity, and on the whole it may be said that they are selected and confirmed in their posts because they are not only trusted by the shareholders of the banks, but their integrity is acknowledged by numberless depositors and borrowers.

The effect of nationalising these banks would be to buy out the tens of thousands of shareholders—and with what object? It would change the ownership by this very large number, whose average holding is only £210, for ownership by the State, and it would presumably change control by the directors, who may be regarded as experts, for control by one or more Government Departments, and ultimately by the Cabinet of the day. A Cabinet is not, and never will be, composed of men who know the highly specialised business of banking. Still less is a Cabinet ever likely to understand the difficult business of lending to suitable borrowers of varied character reasonable amounts for sound business transactions of every kind, with a little risk of loss as may be avoided by prudent and well-informed direction and management.

The change in ownership of bank stock need make little or no difference to the policy to be pursued. A change in bank policy could only be secured through the directorate. Nationalisation may mean a transfer of control by the directors, who are actuated by commercial and financial principles only, to control either by politicians, who direct bank policy for political purposes, or by persons appointed by, but with no instructions from, the Government of the day. In the latter case the present directors or men who have similar knowledge and are of similar integrity would have to be appointed or reappointed to direct the banks.

The change, indeed, to what is called nationalisation of the banks appears, therefore, to be unnecessary, and if it is to be a change to political direction it might become corrupt, and would be very dangerous. Certainly nothing can be gained by turning the ownership of the banks over from their large numbers of proprietors, with comparatively small holdings, to the State, whether the State is to be represented by Bank Commissioners, a Government Department, or a Committee of the Cabinet or a Committee of the House of Commons.—Yours, etc.,

WALTER RUNCIMAN.

London, April 23rd.

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS.

MAY 25TH, 1925.	
Hongkong and Shanghai	
Banks	11.295 b.
Overseas Insurance	1750 ss.
Hongkong Fire Insurance	1070 b.
Union Insurance	1300 b.
Douglas Steamships	104 s.
H.K. & M. Steamships	103 s.
"Star" Service	101 b.
China Sugars	100 nom.
Langkate (combined)	11.281 b.
Kowloon Wharves	1190 b.
Whampoa Docks	1112 s.
Shanghai Docks	11.134 b.
Hongkong Lands	131 ss.
H.K. Hotels	104 b.
H.K. Tramways	120 ss.
Euro Mills	11.130 b.
Cement	1274 b.
H.K. Ropes	152 s.
China Provident	146 nom.
Dairy Farms	126 b.
Walcott	124 nom.
H.K. Electric	101 s.
China Lights	102 s.
H.K. Trams	141 s.
"Shell" Transport	171 b.

b—bought; s—sold; ss—sale.



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OPENING CEREMONY.

The opening of the Wing Cheong Hong China Product Company was celebrated on Saturday, at the Company's office, Pedder Building.

The Company, which obtained the Royal Warrant, "by appointment to H.M. the King," at the Empire Exhibition (Wembley) last year, is registered as a Limited Company, under the Hongkong Companies Ordinance, with a capital of \$1,000,000, and will carry on the business of exporters, importers, and navy contractors.

Speeches were made by the Hon. Mr. R. H. Kotewell, the Chinese representative on the Legislative Council, Mr. Li Yau Chuen, Chairman of the Chinese Chamber of Commerce, Mr. Ip Lan Chuen, Secretary of the Chinese Chamber of Commerce, Mr. Ho Sai Lu, Comptroller of the Mercantile Bank of India, and Mr. Wong Tong, representative of the Kwangtung United Chambers of Commerce, all of whom wished the Company every success and referred to the importance of the Company being the possessors of the Royal Emblem.

Mr. Siu Shui Cheong presided and there were also present Mr. Tsu Yee Pei, manager of the Bank of China, Mr. Tsai Tsai Tai, and over 100 guests from the different business houses and banks of the Colony.

After the speech-making a photograph of the gathering was taken and then tea was served by The Hongkong and Shanghai Hotels, Ltd.

COTTON MARKET.

Messrs. Polishwalla and Kotwall, in their report dated May 23rd, state:—

Since February 19th we have issued no market report owing to the entire absence of any enquiries from the consuming districts, business having been at a dead stop due to the political unrest and lawlessness prevailing in the neighbouring provinces.

However, during the last week, induced by the very low prices now current, Chinese buyers came out to fill up their urgent requirements with result that some 1,500 bales of well known chops of No. 10s changed hands at about \$30 to \$35 lower than our last published quotations, mostly for the Yunnan market. At the close, the tone is quiet and uncertain. It may be mentioned that about 2,000 bales have been overdue from Chinese New Year at very high prices, and whilst the dealers have offered to pay the losses on these bargains and cancel their contracts, importers have so far refused to entertain the proposal.

Latest reports from Bombay give a heavy decline in the price of all counts and a very dull market. Unsold stocks 14,500 bales.

Shanghai.—A moderate business is reported with a steady market. Japanese Yarn.—There is very good enquiry for this yarn, and offers by Japanese local firms for June-July delivery at \$5 to \$6 under the present rates have induced buyers to make forward purchases on a large scale.

The following are the quotations for spot yarn:—Nagasaki No. 20s, at \$231; No. 10s at \$205; 3 Horses No. 16s at \$213; No. 20s at \$224; Yellow Joss No. 20s at \$224; Setau No. 10s at \$205; No. 20s at \$235; Blue Fish No. 20s at \$234; No. 12s at \$217.

Raw Cotton.—No business to report.

Quotations: Bengal, \$35 to \$37 per picul; Chinese, \$36 to \$34 per picul.

SAIGON RICE MARKET.

The Compagnie de Commerce et de Navigation d'Extreme-Orient, in their circular dated May 19th, state:—

During the last fortnight our market has been very dull with a downward tendency. There is no important business to report either for rice or broken. The milling of the last contract with Japan is nearly over, and there are at present no other prospects of business. The total amount of rice exported from 1st January to 30th April, 1925, is 580,784,311 tons against 545,452,918 in 1924.

We quote to-day white Saigon rice No. 2, sifted, Japan quality, Hongkong, \$4.60 per picul f.o.b. Saigon, \$0.14.10 per picul f.o.b. Saigon, yen 8.70 per picul f.o.b. Saigon for May/June Shipment.

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SHANGHAI AND CHILD LABOUR. MUNICIPAL COUNCIL'S POSITION.

A special issue of the Shanghai Municipal Gazette published on May 18th contains the agenda and resolutions to be submitted to the special meeting of the Ratepayers' Council to be held in the Town Hall on Tuesday, June 2nd, at 5 p.m.

The following explains the Council's position on the question of Child Labour in local industries:

At the Special Meeting of Ratepayers, to be held at the Town Hall on June 2nd, the Chairman of Council will propose a Resolution moving the adoption of Part III. of the Report of the Child Labour Commission. This Commission was appointed by the Council to inquire into conditions of child labour in Shanghai and the vicinity, and to make recommendations as to what regulations, if any, should be applied to child labour in the Foreign Settlement, having regard to practical considerations and to local conditions generally. The Commission's Report was duly submitted to the Council, and received its careful and sympathetic consideration, as the outcome of which it has been decided to make the above recommendation to the ratepayers.

The Council's announced policy is that it is sympathetic with any reasonable proposals directed toward child welfare, and the prevention of the industrial employment of children of tender years, to the humane treatment of child workers, to the appointment of a trained foreign inspector who will pay periodical visits to all mills and factories, and generally toward prevention of the exploitation of child labour. It is its aim that those humanitarian considerations which govern the industrial employment of child labour in Western countries should be as far as practicable, have application in the area under its administration, and it accordingly attaches importance to the adoption of regulations such as might reasonably be imposed to achieve that social welfare which is generally desired.

To enable these measures to be carried into effect, it is necessary for the Council to obtain powers with which it is not vested under its present administrative code, and accordingly the Council will move the adoption of a By-law framed to provide these powers. Under the requirements of the Land Regulations, such By-law must be passed and approved by a Special Meeting of Ratepayers, the quorum for which is one-third of the qualified voters. For several years past the Council has failed in its attempts to hold a Special Meeting of Ratepayers, for lack of a quorum, as a consequence of which important legislation has been held up, and it is apprehensive that the past failures to hold a Special Meeting may be repeated again, for the same reason, and thereby its efforts to improve the conditions of child labour in local and foreign industries rendered abortive. The Council therefore makes an appeal to the ratepayers to attend the Special Meeting, fixed for June 2nd, and at that meeting to record their support to its Resolutions.

The attention of the public is directed to the fact that the Child Labour resolutions are identical in wording with those proposed at the last Ratepayers' Meeting, with the exception that in Resolution VII., authorizing the Council to proceed with the proposals contained in Part III. of the Child Labour Commission's Report, the words "in its discretion" have been inserted, in order to enable the Council to mitigate cases of hardship, that the operation of the proposed legislation might engender.

Since the abortive meeting called in April last, considerable further attention has been given to various aspects of the proposed legislation, and more particularly to the steps which might be taken to avoid hardship in the case of children already in employment. Various suggestions having been made to the Council in this connection, it should be stated definitely that the grant of any form of dole or other compensatory allowance to those who might be thrown out of employment does not appear to the Council to be justified. On the other hand the suggestion has found favour with the Council that, if and when the proposed measures should become law, they should be authorized to impose the proposed regulations in such a manner as to bear least heavily on those chiefly concerned. Among other suggestions the Council views with favour a proposal to refrain, so far as possible, from interference with children already in employment, and to make such steps as may be feasible by adequate registration, photographing, etc., to ensure that in cases where the By-law becomes operative no more children, in future, may be engaged. By this means it is considered that adequate restriction within the Settlement of the employment of child labour in factories would be brought about within a reasonable period of time, and without the hardship resulting from the wholesale dismissal of children from factories.

CINEMA NOTES.

QUEEN'S THEATRE.

"Her Mad Bargain," announced as the attraction at the Queen's Theatre tomorrow, is Anita Stewart's new First National attraction. The star's recognized ability as an actress of what is termed the sympathetic type is given full play and her fashionable wardrobe more than proves her right to the title of "The Smartest Dressed Girl on the Screen."

BRILLIANT PUPILS.

CLEVER YOUNG ESSAYISTS OF ST. JOSEPH'S COLLEGE.

A representative of the Daily Press, by courtesy of the Rev. Brother Ainar, Director of the School, read yesterday some of the prize-winning Empire Day Essays written by students of St. Joseph's College.

If the teachers of English in other Hongkong schools teach this subject as successfully as do the masters of St. Joseph's College, and if the pupils of those other schools can write as well as these young students, educational enthusiasts need have no cause for worry.

C. F. Young, a pupil of Class I, writes, on the "History of the Foundation of the British Empire in India": "Clive, the invincible in war, the powerful in peace, gave England one of the most populous and wealthiest of her dominions, through turning his pen into a sword. Writing of the armies at the Battle of Plassey, he says, 'they were like David and Goliath as to size.'"

Kwok Nze Ying, of the same class, chose the same subject. This Chinese boy writes almost as well as his fellow-pupil. This is how he concludes: "Thus ended the terrible episode in Anglo-Indian history; and seeing that the war which Clive undertook to avenge the outrage ended in the conquest of India, the foundations of the New Empire were laid in the sufferings of those who perished in the Black Hole of Calcutta."

E. Mathias, 22, writes on the "British Empire Exhibition." One wonders whether this youngster has visited Wembley, since his scenes are well depicted. "Trade," he writes, "is the great agent of civilization and marks faithfully the progress of mankind." He describes the Empire as one of a hundred languages, but with one soul and mind. But speaking of the Northern Island section, he is unconsciously humorous. "Lined," he says, "is the chief exhibit of this section and is much used by most countries of the world."

One would think that the essay of P. A. Xavier, 30, on "The British Navy," was the work of an English boy and an intense patriot at that. He writes: "The British Navy is the terror of the seas because she has such strong and wonderful fighting ships and such brave and sturdy men for her sailors, and again: 'Each battleship of the British Navy is a floating fortress.'"

"IMPERIALIST" TEACHERS. KWANGTUNG STUDENTS UPHOLD HONGKONG'S "REDS."

According to the Tin Ching Pan, a Canton vernacular daily, some students of Kwangtung University at Canton, using the name of their students union, have addressed a letter to the students at St. Paul's College, Hongkong, commending their recent attempt to strike when their imperialist teachers tried to interfere with the freedom of speech and assembly of their students.

In connection with the above, Dr. Stewart, Principal of St. Paul's College, informed a Daily Press representative, last night, that the incident referred to his refusal to grant the students a whole holiday to celebrate "Humiliation Day."

Even had Dr. Stewart felt disposed to grant the request of a few revolutionary Chinese students, it is doubtful whether he had the power to give them a holiday, under the local ordinances. Some of the disgruntled students remained away from school and five of them were expelled.

CANTON BEGGARS' HOMES. HONGKONG CHINESE CAMPAIGN FOR FUNDS.

A campaign to raise funds for the asylums for the blind and infirm in Canton, where many Hongkong mendicants find their way, is being commenced in the Colony. At a meeting held at the Chung Sing Benevolent Society, when representatives of Chinese commerce were present, Mr. Ip Lan Chuen, secretary of the Chinese General Chamber of Commerce, was appointed chairman pro tem of a combined association to advance all Chinese business organisation in the Colony.

It was agreed that a theatrical performance be given by the amateurs of the Chung Sing Society and the Wing On Co., and the Lam Long Society, in order to raise funds.

POLICE COURT ITEMS.

At the Central Magistracy yesterday, before Mr. S. B. B. McElderry, George Mackrell, leading telegraphist of H.M.S. Marston, was charged, with assaulting a tramway conductor.

He was stated to have boarded a car near the King Edward Hotel and on arrival at the Naval Canton he was alleged to have struck the conductor. Defendant said that he was drunk at the time and did not remember anything that had taken place. He was fined \$10.

At the Kowloon Magistracy before Mr. E. W. Hamilton yesterday, a Chinese contractor was fined \$100 for not having taken proper precautions during blasting operations at Kowloon on Sunday.

Following upon blasting on the hills at noon, a huge boulder fell into the Kowloon Dock Bowling Green, where several players were engaged in a game of bowls. Inspector Clarke was present at the time and having previously warned defendant for negligence, summoned him. His Worship remarked that defendant's negligence might have caused the death of several persons.

HOME BOXING.

HOW SCOTT BEAT BERRY.

Phil Scott, a former London fireman, inches taller than six feet, weight in the neighbourhood of 14 stone, physically the finest specimen of a heavy-weight fighter in all Britain, beat Tom Berry, our cruiser champion, a weather-beaten fellow, in make-up the pugilist from tip to toe, much the wrong side of 30, and a trifle more than average height. Scott won on points at the end of fifteen rounds. The contest was staged at the Kings, Blackfriars, for a generous purse, and there was a substantial side stake on the result. Such an occasion was it voted to be that the building was packed, and everyone who sat around was a stern, exacting critic.

To me the affair resolved itself into a question whether a wonderfully powerful man, gloriously young, could beat what, in the matter of years, is an old "scraper." Youth and stamina triumphed, but Scott did not show that he had most skill. He had nothing like the tricks, the cunning, of Berry; had he been well versed in the science of boxing he must have won quickly and without difficulty. For he struck more than a head higher than the "old fellow"; his reach by comparison was phenomenally long; and yet he did not squeeze the most out of the stupendous advantages which he enjoyed. I will not say that Scott will not become a champion in the near future; he has improved since last time I saw him; but he has yet to take off the elasticity, the quick punching, and the mental alertness that denote an exceptional fighter.

Berry, carrying himself like the old soldier that he is, realised before he put up a hand that there was but a remote chance of finding the jaw of Scott; and so he employed tactics which, though cleverly and subtly done, were so obvious that had Scott been a first-grade boxer he could, with the enormous handicap in his favour, easily have circumvented. With his magnificent left hand he should have been able to hold Berry off; instead he permitted him to walk in and get in side his guard, and Berry saw to it that once he had got to close quarters he remained there as long as possible. It was Berry's purpose, to worry Scott into a mistake; to make him feel that he was in the position of a man mannaled, and as a consequence Scott was never allowed to be what I might call his gymnasium self.

There were times when the younger and immensely bigger man became all twisted, his arms locked, and he fumed because he felt that he was not free to punch. It was only at rare intervals that Scott got through Berry's defense, which in its arrangement, was apparently no defence at all, but when studied was near to being invulnerable. For Berry, having an extraordinary quick eye and an almost perfect sense of distance, found it possible either to take a blow on the glove or miss one by an imperceptible flick of his bulletlike head. And the heavy blows that Scott sent along he would strip of more than half their power by causing them to describe a slide. His head work was very clever, and although most of the time he was fighting an uphill battle one never knew what he would do; it was patent to me that he made his primary business to try to lure Scott into a state of false security, and then bring into play all his guns.

A SIXTH ROUND INCIDENT.

A howl went up when, in the sixth round, he landed with a left hook and cut the right eye of Scott. Then Berry, for the first time, suggested that he would win. But Scott did not unduly worry because of his damaged eye; he plugged, and I admired his grit. There is always hope for too youngster who holds to his fighting mind in moments of stress, and in this respect Scott encouraged the hope that he will yet get to the top of the tree. But his imposing body needs to be made more supple; at the moment he is not much more than a gorgeous advertisement of physical fitness. His giant, mahogany frame has yet to be harnessed to a fighting brain. Still, he beat Berry without the least doubt, but that the veteran, lighter by nearly two stone, lasted the stipulated distance cannot be regarded as a mighty achievement on the part of Scott.

Berry, not once but several times, was forced into a position from which he should not have been allowed to escape. A knock-out. But Scott is still apt to telegraph his intentions; he does not shoot out either his left or right hand with devastating rapidity. Rather he is inclined to pull his punches; he gives the impression that he is never completely sure of himself; that he is afraid to make a blunder. It was not a fight over which one may become enthusiastic; indeed, there was so much sameness about each and every one of the fifteen rounds as to make it monotonous. Berry was for ever playing possum, and Scott did not quite understand. But Scott should profit by his experience last night, and, if I may not be thought presumptuous, I should advise him to keep close to the study of boxing. He is a likeable fellow; none could be more richly endowed with physical qualities. If he can come close to mastering what is an intricate business he will become champion of his country. Berry taught him much last night; I hope he will profit thereby. He has got the power to punch; obviously he likes fighting, else he would have remained a fireman; but he has not yet quite learned how to fight. As I have said, however, he is improving.—E. BENNETT in the Daily Telegraph.

At the Kowloon Magistracy yesterday, before Mr. E. W. Hamilton, a Chinese contractor was fined \$50 for not having taken proper precautions during blasting operations at Kowloon on Sunday.

LOCAL SPORT.

INTERPORT RIFLE SHOOTING.

HONGKONG TEAM FIRE AT TAIKOO RANGE.

Under adverse weather conditions, yesterday afternoon, the Hongkong Interport Rifle Team fired in the annual competition against Shanghai, Singapore and Penang for the interport challenge shield, which was won by Hongkong last year.

The best 10 scores, yesterday, totalled 875 as against 892 in the trial shoot on Saturday.

The changeable wind and generally adverse atmospheric conditions doubtless were in the main responsible, but even so the result was an unpleasant surprise to Hongkong's supporters. No scores from Shanghai, Penang or Singapore were available up to the time of going to press, but the competition need not be completed until May 31st, so other ports have time and to spare.

The scores were:—

	200 yds.	300 yds.	400 yds.	Total
N. Ralston	33	33	28	94
T. Swan	29	32	30	91
McNab Wilson	29	32	30	91
E. Edwards	32	30	28	88
F. C. Goodman	29	30	30	87
D. Reid	29	30	27	86
D. B. Bone	28	32	27	85
R. Wallace	37	33	25	85
W. G. Goodfellow	33	28	24	84
C. H. Summers	27	30	27	84
Total				875

The conditions are that each team shall consist of twelve persons, but only the ten best scores to count.

The following were counted out:—
T. Grimshaw, 83
W. P. Cook, 84

Mr. C. Young and Mr. T. Williams officiated in the butts as representative of the other ports engaged in the competition.

CIVIL SERVICE CLUB.

OPENING OF THE NEW BOWLING GREEN.

A large number of the members of the Civil Service Club were present at the Club House yesterday, when several games were played on the new green.

The latter was laid two years ago, but had been flooded by intermittent rains. It became necessary that it should be re-laid. The matter was left in the able hands of a member of the club, Mr. F. L. Squibbs. The work has been perfectly carried out. The green has been raised a little, and no floods recur the damage will be infinitesimal. The C.S.C. have now one of the finest, if not the best green in the Colony. Spoon competitions were played yesterday when the results were as under:—

Oswick	Blackman		
Dobbie	Jacob		
Gregory	Allen		
Brooker	Duncan	(S.) 21	(S.) 12
Gibson	Vergette		
Knott	Dixon		
Alderman	Watt	(S.) 33	(S.) 15
Grimmett	Smith		
Fincher	Holdman		
Davey	Massey		
Murphy	Stanley	(S.) 21	(S.) 12
Denkin	Knight		

SCHOOLS' FOOTBALL.

A matter that is likely to be raised at the annual meeting of the Hongkong Football League on Thursday is whether or not the schools' football of the Colony shall be taken over by the Hongkong Football League, and be directed by them.

WANTED A FREE RIDE.

BAD BOY WHO BORROWED A BADGE.

At the Central Magistracy yesterday, before Mr. S. B. B. McElderry, a thirteen-year-old Chinese boy who lives with an employee of the Hongkong Tramway Company, was charged with the unlawful use of a tramway badge, with which he attempted to secure a free ride on a tram-car.

It was stated by an official of the Tramway Company that badges were issued to the workmen of the Company on Friday, and that defendant was believed to have removed this particular badge from the pocket of the workman whom he lived with and then gone out, boarded a tram-car and shown it to the conductor as if he were an employee of the Company. The conductor became suspicious and caused the boy's arrest.

His Worship ordered him to receive six strokes with a light cane.

"OUR CABARET."

A touring company which has lately been performing in India, and which, judging from reports in representative Indian papers, would appear to be an unusually clever combination of artists, is known as "Our Cabaret." It will be seen at the Theatre Royal from next Thursday night onwards, under the auspices of the James McGrath Syndicate, and promises to afford Hongkong theatre-goers an entertainment of a very high order.

NEW ADVERTISEMENTS

HONGKONG JOCKEY CLUB

THE FIFTH EXTRA RACE MEETING will be held (weather permitting) at Happy Valley on SATURDAY, 30th MAY, and MONDAY, 1st JUNE, 1925. The First Race will be at 3 p.m. each day.

The Charge for Admission to the Public Enclosure will be \$1.
Soldiers and Sailors in uniform, Half Price.
Members are advised that they must show their Season Tickets to obtain Admission to the Members' Enclosure.

Each Member has the right of introducing 2 Non-Members to the Members' Enclosure. Tickets for whom can be obtained from Messrs. LESTER & DAVIS at \$5 each day up to Friday, 29th May, 1925.
The Stewards invite the Ladies of Hongkong to be present.

HONGKONG CRICKET CLUB

VISIT OF JAPANESE TENNIS PLAYERS

PROPOSED MATCHES

ON 27th & 28th MAY.

BOOKING is Now Open at Messrs. MOUTRIE & Co. - RESERVED SEATS: \$1 Each [2228]

"GLEN" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM via PORTS.

THE Motor Vessel "GLENBEG" having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, Delivery may be obtained.

Goods not cleared by the 2nd June, 1925, at Noon, will be subject to Rent.
All broken, chafed and damaged Packages are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard and Douglas on Saturday, 30th May, at 10 a.m. Goods against the Steamer including those for Cargo short delivered must be printed on the Special Form provided, and must also be submitted within 30 days of arrival, otherwise they will not be recognized.
No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.
Hongkong, 25th May, 1925. [2226]

THE BEN LINE STEAMERS, LTD.

FROM LEITH, MIDDLESBRO, ANTWERP, LONDON AND STRAITS.

The Steamship "BENGAL".

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., whence, and/or from the wharves, Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 2nd June, will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before 15th June, or they will not be recognized.
All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined in the presence of Consignees by Messrs. Goddard and Douglas on Saturday, 30th May, at 10 a.m.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.
Hongkong, 25th May, 1925. [2225]

S.S. "PORTHOS."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from MARSEILLE, etc., in connection with the above Steamer are hereby informed that their Goods with the exception of Opium, Treasures and Valuables are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, whence Delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless Intimation is received from the Consignee before Noon, To-day, requesting it to be landed here.

Bills of Lading will be countersigned by the Underwriter. Goods remaining unclaimed after Monday, the 1st June, 1925, at Noon, will be subject to Rent and Landing Charges.

All Claims must be sent in to me on or before Wednesday, the 3rd June, 1925, or they will not be recognized.

All damaged Packages will be examined on Saturday, the 30th instant, at 10 a.m., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.
R. RODENFUESS, Agent.
Hongkong, 25th May, 1925. [2223]

CHARLES MONTAGUE EDE, DECEASED.

ALL CLAIMS against the Estate of the above Deceased must be sent to the Underwriter forthwith.

DEACONS, Solicitors, Hongkong.

Hongkong, 23rd May, 1925. [2220]

BUSINESS CONNECTION WANTED.

OLD ESTABLISHED HAMBURG HOUSE with more than 20 Years' China Experience Wants Connection with First Class Hongkong Firm for Export and Import Business. Principal shortly to arrive in China to talk matters over. Apply to—Box 2222, c/o Hongkong Daily Press. [2222]

INTIMATIONS

THE HONGKONG & WHAMPOA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN THAT AN EXTRAORDINARY GENERAL MEETING of the above Company will be held at the Registered Office of the Company, QUEEN'S BUILDING, VICTORIA, HONGKONG, on TUESDAY, the 2nd day of JUNE, 1925, at 11 o'clock in the Forenoon, when the subjoined Resolutions which were passed at the Extraordinary Meeting of the Company held on the 13th day of May, 1925, will be proposed for confirmation as Special Resolutions, viz:—

(1) That the Articles of Association of the Company be altered in manner following that is to say by the deletion of Article 17 and by the substitution thereof of the following Article namely:—

"17.—So long as the issued capital of the Company shall not exceed \$8,000,000, no Member shall be entitled to be registered as the Holder of more than 8,000 Shares of the Company. Should the issued Capital of the Company be increased beyond \$8,000,000 the number of shares in respect of which a Member shall be entitled to be registered shall be increased proportionately, but no Member shall be entitled to be registered in respect of a fraction of a Share."

(2) That the authorized Capital of the Company (which is now \$3,000,000 consisting of 60,000 Shares of the nominal value of \$50 each the whole of which have been issued) be increased to \$10,000,000 by the creation of 140,000 additional Shares of the nominal value of \$50 each ranking (subject as hereinafter mentioned) for dividend and all other respects pari passu with the Shares constituting the Company's present issued Capital.

(3) That 60,000 of the said 140,000 New Shares be offered in the first instance (in the proportion of one new share for every old share held by them respectively) to the Members of the Company who are registered in the Company's Share Register as the holders of the said 60,000 Old Shares at a Premium of \$10 per Share.

(4) That the aforesaid offer be made to Members by Notice specifying the number of new shares to which a Member is entitled. That a member whose registered address is outside the Far East or his nominee shall pay for such new shares accepted by two instalments, i.e., One Instalment of \$30 per new share to be paid on or before the 15th day of July, 1925, and a further instalment of \$20 per new share to be paid on or before the 15th day of October, 1925, and such Member or his Nominee who has not accepted and lodged with the Company's Bankers the first instalment due on such new shares on or before the 15th day of July, 1925, will be deemed to have declined. That a Member whose registered address is outside the Far East or his Nominee shall pay for such new shares accepted by two instalments, i.e., one instalment of \$30 per new share to be paid on or before the 15th day of September, 1925, together with interest calculated at the rate of 6 per cent. per annum on the total amount then payable for the period from the 15th day of July, 1925, until the date of receipt of payment by the Company's Bankers and a further instalment of \$20 per New Share to be paid on or before the 15th day of December, 1925, together with interest calculated at the rate of 6 per cent. per annum on the total amount then payable for the period from the 15th day of September, 1925, until the date of actual receipt of payment by the Company's Bankers and such Member outside the Far East or his Nominee who has not accepted and lodged with the Company's Bankers the first instalment due on such New Shares on or before the 15th day of September, 1925, together with interest as aforesaid will be deemed to have declined. The Directors shall have the right to reject any Nominee.

(5) That such of the said 60,000 New Shares as shall be accepted by Members both in and outside the Far East shall be divided as from the 15th day of July, 1925, to the extent of one half of the nominal value of such New Shares and as from the 15th day of October, 1925, equally with the said 60,000 Old Shares.

(6) That any of the said 60,000 New Shares which shall not be taken up by the Company's Shareholders in manner aforesaid and the remaining 80,000 unissued new shares may be issued and disposed of in such manner at such time or times and upon such terms as to banking for dividend and otherwise as the Company's Directors shall in their absolute discretion think fit.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 10th day of JUNE, 1925, to WEDNESDAY, the 17th day of JUNE, 1925 (both days inclusive), during which period no Transfer of Shares can be registered.

Dated the 20th day of May, 1925.
By Order of the Board of Directors,
R. M. DYER, Chief Manager. [2218]

TO LET.

3 STOREYED SEMI-DETACHED HOUSES, 4 Rooms each Flat, also Bathrooms, Servants' Quarters and Kitchen. BATHROOMS, near University. View of Harbour. Congenial Surroundings. Ideal Home for Europeans. Rent Reasonable. Apply—

TUNG ON INSURANCE CO., No. 2, Bonham Street West. [2221]

TO LET.

GODOWNS in ALEXANDRA BUILDINGS (Basement). Apply—

SECRETARY, A. S. WATSON & Co., Ltd. [2222]

TO LET.

OFFICE in UNION BUILDING—TWO ROOMS on 2nd Floor. Apply—

UNION INSURANCE SOCIETY OF CANTON, LTD. [2173]

INTIMATIONS

UNION INSURANCE SOCIETY OF CANTON, LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN THAT THE FIFTY-SECOND ORDINARY YEARLY MEETING of the Society will be held at the Head Office, Union Building, Hongkong, on FRIDAY, 29th MAY, 1925, at Noon, for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1924, and of declaring Dividends, etc.

THE TRANSFER BOOKS of the Society will be CLOSED from May 18th to May 29th both days inclusive.
By Order of the Board,
PAUL LAUDER, General Manager.
Hongkong, May 8th, 1925. [2191]

BRITISH TRADERS' INSURANCE COMPANY, LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN THAT THE FIFTY-NINTH ORDINARY YEARLY MEETING of the Company will be held at its Head Office, Union Building, Hongkong, on FRIDAY, 29th MAY, 1925, at 12.15 p.m. for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1924, and of declaring Dividends, etc.

THE TRANSFER BOOKS of the Company will be CLOSED from May 18th to May 29th, both days inclusive.
By Order of the Board,
PAUL LAUDER, General Manager.
Hongkong, May 8th, 1925. [2191a]

THE CHINA FIRE INSURANCE COMPANY, LTD.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN THAT THE FIFTEENTH ORDINARY YEARLY MEETING of the Company will be held at its Head Office, Union Building, Hongkong, on FRIDAY, 29th MAY, 1925, at 12.30 p.m. for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1924, and of declaring Dividends, etc.

THE TRANSFER BOOKS of the Company will be CLOSED from May 18th to May 29th, both days inclusive.
By Order of the Board,
PAUL LAUDER, General Manager.
Hongkong, May 8th, 1925. [2191b]

HONGKONG JOCKEY CLUB.

THE HALF YEARLY GENERAL MEETING OF MEMBERS will be held on SATURDAY, 6th JUNE, 1925, at 12.30 p.m. in the JOCKEY CLUB ROOM, HONGKONG CLUB ANNEX. [2200]

INDO-CHINA STEAM NAVIGATION CO., LTD.

THE FORTY-FOURTH ORDINARY GENERAL MEETING of the Company will be held at the Offices of the General Managers, Messrs. JARDINE, MATHESON & Co., Ltd., Pedder Street, Hongkong, on WEDNESDAY, the 10th JUNE, 1925, at 11 o'clock in the Morning, for the purpose of receiving the Report of the Directors, passing the Accounts, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 3rd to 24th JUNE, 1925, both days inclusive.
By Order of the Board,
JARDINE, MATHESON & CO., LTD., General Managers.
Hongkong, 19th May, 1925. [2212]

BY ORDER OF THE MORTGAGEE.

PUBLIC AUCTION OF VALUABLE LEASEHOLD PROPERTY.

SITUATE at YAUHAI in the DEPENDENCY of KOWLOON and COLONY of HONGKONG and known as the Remaining Portion of Kowloon Inland Lot No. 629, together with the five Messuages Erections and Buildings thereon in course of construction. Area: 7,175 square feet. Annual Crown Rent: \$24.25. Term of Crown Lease: 75 years from the 25th day of December, 1894.

IN ONE LOT.

By Mr. E. V. M. R. DE SOUSA, Auctioneer,
THE CHINA AUCTION ROOMS, China Building, Queen's Road Central, Hongkong.

TUESDAY, 26th DAY OF JUNE, 1925, at 3 o'clock P.M.

For further Particulars and Conditions of Sale, Apply to—
Messrs. JOHNSON, STOKES & MASTER, Mortgagees' Solicitors,
Princes' Buildings, 100, Queen's Road, Hongkong.

By Mr. E. V. M. R. DE SOUSA, The Auctioneer, China Building, Queen's Road Central Hongkong. [2206]

STRAYED.

FROM 583, Stubbs Road, The Peak, A FOX-TERRIER, White with Black Markings, Tail Black, Half white (notably Six months old). Answers to the Name of BIP. Phone C 340. REWARD. [2224]

WANTED.

WANTED Some Old Second Hand CARPETS for Packing Purposes, No Matter How Old but Must be Clean. Apply to—
Mr. FERBY SMITH, 6, Des Voeux Road Central. [2117]

INTIMATIONS

To Connoisseurs -

FINEST OLD BROWN BRANDY

is Unsurpassed as a Liqueur.

Exquisitely Mellow, and of Fine Aroma; Delightful to the Palate.

(Blends Deliciously with Watson's Dry Ginger Ale).

Bottled at Cognac, France, especially for

A. S. WATSON & CO., LTD.

Wine and Spirit Merchants.

Phone 618.

BIRTH.

GILLON-FERGUSON.—At 117, Avenue Haig, Shanghai, on May 20th, to Mr. and Mrs. J. C. GILLON-FERGUSON, a daughter.

DEATH.

LUCAS.—At Tientsin, on May 12th, KATHARINE HATZLER, wife of D. W. Lucas, of the Standard Oil Co.

ACKNOWLEDGMENT.
Mrs. Ede and Family desire to thank their friends for their kind expressions of sympathy in their great bereavement and for the many floral tributes. [2223]

Hongkong Office: 14, Chater Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, MAY 26th, 1925.

CHINA AND THE "OPEN PORT QUESTION."

A PEKING news agency states that the Taoyin of Eastern Szechuan has reported to the Government, that Commercial opinion at Wansien is all in favour of "the British proposal" that the port should be opened to foreign trade and commerce. "As Wansien is an important city in Eastern Szechuan," the news agency says, "opening to international trade will surely lead to the gradual development of the vast undeveloped natural resources of that big industrial province on the upper Yangtze river." One would suppose on reading this that the opening of Wansien to foreign trade and commerce is a "proposal" of quite recent date, following, perhaps, upon the Cuckoo incident. As a matter of fact the Chinese Government agreed to open this port to foreign trade twenty-five years ago. It is one of the first ports mentioned in the MACKAY Treaty to be opened "on the same footing as the places opened to foreign trade by the Treaties of Nanking and Tientsin." The other places named were Changsha in Hunan; Ningankin in Anhui; Waichow (Hui-chow), in Kwangtung; and Kiangmoon, in Kwangtung.

It is necessary, however, to add that this undertaking forms part of the much-discussed Article VIII. of the MACKAY Treaty wherein the Chinese Government undertakes completely to discard *likin* as a means of raising revenue, in return for which the British Government consented to allow a surtax in excess of the Customs' Tariff rates, to be imposed on British imports as well as on Chinese produce exported. It is stipulated in the Treaty that if this Article VIII. does not come into operation, the right to demand under it the opening of these ports, with the exception of Kiangmoon, shall lapse. The Article has not yet come into operation, so we suppose it is strictly correct to regard the opening of Wansien still as "a British proposal" rather than a long postponed undertaking on the part of the Chinese Government. China has not waited for the abolition of *likin* and the imposition of the surtax before opening Changsha and there seems no good reason why Wansien should not be opened to foreign trade forthwith, in view of the prospect under the Washington Agreement that China will get the Customs tariffs raised before we may hope to see *likin* abolished.

There is what appears to be a curious contradiction of terms in the section of the MACKAY Treaty relating to the opening of these five ports, for whereas the section begins with the statement that the Chinese Government agrees to open these ports to foreign trade "on the same footing as the places opened to foreign trade by the Treaties of Nanking and Tientsin," it ends with the reservation that "foreigners residing in these open ports are to observe the Municipal and Police Regulations on the same footing as Chinese residents, and they are not to be entitled to establish Municipalities and Police of their own within the limits of these Treaty Ports except with the consent of the Chinese authorities." There was no such reservation as this in the Japanese Treaty of 1895 under which Shashi, Chungking, Sochow and Hangchow were opened. These places were to be opened to the trade, residence, industries and manufactures of Japanese subjects (and, in virtue of the most-favoured nation clause, of the subjects of all other treaty Powers); "under the same conditions, and with the same privileges and facilities as exist at the present open cities, towns and ports in China." In Manchuria, according to the Treaty made between China and Japan in 1895, "in Antongcheng, Mukden and other places in the Shingking province, which it is agreed to open to foreign trade, settlements for the exclusive use of Japanese will be established." It seems a matter for argument whether, by the operation of the most-favoured nation clause, the right of "exclusive settlements" could not be claimed by each of the Treaty Powers in the places opened to foreign trade in other parts of China. In a place like Wansien, however, it is probable that there is never likely to be a foreign population of a size to justify foreign municipal and police establishments. No doubt, the idea of the Chinese negotiators was that these open ports where foreigners were to live under Chinese municipal and police regulations would serve to satisfy foreigners that they would have nothing to fear when the time came for raising the great question of the abolition of extraterritoriality in China. It can hardly be said that the past ten years have brought that end more clearly in view.

The Hongkong Interport cricket XI, returned from Shanghai on board the s.s. *President Hayes* on Sunday.

The Annual General Meeting of the Alice Memorial and Affiliated Hospitals is to be held to-morrow afternoon in the Chamber of Commerce Board Room.

Revenue Officers boarded a British vessel lying alongside the Kowloon wharves on Saturday, and seized a quantity of drugs and aeroplane parts.

Mr. H. V. M. Maury, of San Francisco, who is on his way to Singapore for the purpose of scientific research work, arrived yesterday on the s.s. *President Hayes*.

An Italian opera company, ten in number, returning to Genoa after a season in Japan and North China, arrived in the Colony yesterday on the s.s. *President Hayes*.

After a stay in America, Dr. W. H. Bouch, of Penang, who arrived in Hongkong yesterday on the s.s. *President Hayes*, is returning to Penang to continue his missionary work there.

Mr. E. P. G. Barrow, who has lived in Shanghai for the past 15 years, and is Principal of the Cathedral School there, arrived yesterday on the *President Hayes*. He is taking a rest trip.

Among the passengers on the s.s. *President Hayes*, which arrived yesterday, is Mr. Earl Dickover, American Consul in charge at Kobe, who is taking a five months' holiday to visit relatives.

At a meeting of the United Grand Lodge of Freemasons of England, held in London on April 25th, the Hon. Sir Claude Severn, K.B.E., C.M.G., was appointed to the vacant rank of Senior Deacon.

Mr. Ebihara, sub-manager of the Yokohama Specie Bank, will be leaving Hongkong shortly to take over the management of the Company's Saigon Branch, whose present manager is going to Krance.

Mr. F. M. Key, Secretary of the Hongkong Chamber of Commerce and Mr. P. Brown, of Messrs. Loxley and Co., the victims of the motor-cycle collision at Tsun Wan on Saturday, are making satisfactory progress toward recovery.

Mr. C. C. Hickings, residing at No. 3, Branksome Towers, May Road, has reported to the police that a sum of money and a watch amounting to the total value of \$88, were stolen from a drawer at his residence during the week-end.

Sub-inspector Andrews of the Kowloon Water Police Station, was bitten by a dog, owned by Mr. Garduan, of Humphrey's Building, Kowloon, on Sunday, and had to receive treatment in accordance with the anti-rabies measures. The dog was sent to Kennedy Town for observation.

In commemoration of Empire Day, Capt. Neville (A.D.C.) to H. E. the Governor, laid a wreath at the Cenotaph on behalf of His Excellency. He was accompanied by Pay-Lieut. E. D. T. Church (Secretary to the Commanders), who also laid a wreath on behalf of Commodore Stirling.

The Police, it is understood have received information of the arrival in Hongkong of a number of officials of the Kuomintang party from Canton. These are high officials of the Canton Government and several generals. They are staying at local hotels, and several have booked passages to Swatow.

General Wu Techen, Police Commissioner of Canton, arrived in Hongkong on Sunday night, and on leaving the steamer announced that some sensational developments may be expected in Canton in a few days. He intimated the present movement is one to oust the Communists from Canton and the whole of Kwangtung.

A district watchman while walking with friends on the Praya at West Point, suddenly collapsed and died. The post-mortem examination proved that the man had died from a ruptured spleen, and that there had also been haemorrhage of the brain. According to his friends the man was in cheerful spirit immediately before his death.

This afternoon H.E. the Governor is formally to return to the inhabitants of the village of Kum Tin, in the New Territory the ancient iron gates which were captured by British troops in 1899, under the circumstances recounted in the *Hongkong Daily Press* of May 18th. The village community will avail themselves of the opportunity to present a farewell address to His Excellency.

Bookings at the Hongkong Hotel yesterday were as under:—From Saigon: Messrs. S. Hirsch, S. Frank, J. J. Connelly, J. S. Nicholson, A. Yates, P. Scott, Harry A. Ryder, from Singapore: Mr. S. J. Rotherham. The following arrived on the M.M. *Porthos* and booked rooms at the Hotel: Mrs. Legrand, Mr. Gerrard, Mrs. C. E. Rhodes and two children, Mrs. W. Watson McCurdy, and Mr. W. Bruce Mitchell.

A Chinese coolie, has died as the result of injuries received during hasting operations at Stubbs Road on Saturday. It appears that the man worked with other coolies on a site which is being developed, and was struck by fragments of rock as the result of a charge which exploded prematurely. He received terrible injuries to his head from which he expired almost immediately. Another man sustained injuries to his hands.

It was stated in the *Daily Press* yesterday that Mr. W. H. Bell, the manager of the Asiatic Petroleum Co. in Hongkong, had reported to the Police the theft of a watch which he had left in the pocket of his coat hanging in the office. The facts of the case are that Mr. E. C. Bell, a member of the A.P.C. staff, mislaid his watch in the office on Friday evening and thought it had been stolen. He reported the matter to the Police, but on Saturday he was able to inform them that the watch had been found. All's well that ends well.

CABLES.

LATEST CABLES.
[THROUGH REUTER'S AGENCY.]

PRINCE OF WALES.
DUTCH CHURCH PAYS FINE
TRIBUTE TO VISITOR.

London, May 25th.
Reuter's correspondent with the Prince of Wales at Jagtfontein cables that a tribute, never before paid by the Dutch Church, was rendered at last evening's divine service at the Dutch Reformed Church. The service which was attended by the Prince of Wales, opened with the singing of "God Save the King."

The combined service was conducted by ministers representing the Anglican, Wesleyan and Dutch Churches.

Earlier in the day, the Prince visited a diamond mine, in which he was greatly interested. Afterwards he was presented with a beautiful white diamond, still embedded in its rocky home.

Jagtfontein opens the tour of the Orange-Free State.

AMUNDSEN EXPEDITION.
ANXIETY ALREADY FELT AS TO
HIS SAFETY.

Oslo, May 25th.
The Shipping Gazette correspondent at Spitzbergen telegraphs that there is no news of Amundsen this morning. The s.s. *Holby* returned to Wellman Bay, having patrolled the north and east of Danes Island. It found the ice conditions difficult. The members of the expedition are somewhat depressed at Amundsen's failure to return. If the aeroplanes are damaged, the aviators will have a long and dangerous journey back. The weather is cloudy and raw and the temperature below zero. The captain of the s.s. *Fram* saw from the top of Amsterdam Island open water to the northwards where the aeroplanes might have gone down.

[An Oslo message of May 22nd read:—It is reported that Captain Amundsen started at five-fifteen yesterday evening from King's Bay for the North Pole, which he is expected to reach at midnight if all goes well. Flying should have ended within forty-eight hours of the start. The machines are carrying twenty-four hundred kilograms of benzine and provisions for thirty days, in the event of a necessity to return about. The ships *Holby* and *Fram* are going as far north as the ice permits, to keep a lookout for the aviators. The meteorologists predict two days of good weather.]

SOVIET PROPAGANDA.
M. STALIN OUTLINES WORK IN
FOREIGN COUNTRIES.

Riga, May 25th.
M. Stalin, Chief of the Soviet Triumvirate, who is known as "the standard-bearer of the revolutionary movement in all countries," in a speech at the Communist University for Oriental nationalities said that the students were composed of two groups. Firstly, from the Soviet in the Eastern territories; secondly, from the colonies and dependencies of other Powers; for example India, Egypt, China, and Java.

Revolutionary work in India must aim at creating an alliance of the workers and the power of native bourgeoisie in order to overthrow the imperialist and richer bourgeoisie. Somewhat different tactics were necessary in Egypt and China, where the peculiarities of the national movement of each country must be studied and utilised.

MAJOR DI PINEDO.
ITALIAN AIRMAN REACHES
WELTERWEDEN.

Welterweden, May 25th.
Major di Pinedo, the Italian airman, arrived here to-day.

EARLIER CABLES.
BELGIAN CABINET.
LIBERAL PARTY'S PLANS FOR
RELIEF.

Brussels, May 24th.
The National Council of the Liberal Party, after a lengthy discussion, passed a resolution admitting the possibility of settling the political crisis by the formation of an emergency, temporary extra-Parliamentary Cabinet, which the party will judge by the composition of its programme.

EARLIER CABLES.
CAMPAIGN IN MOROCCO.
RIFF TRIBESMEN NOW BEING
REDUCED TO SUBMISSION.

Paris, May 24th.

A message from Rabat says the Riffs are continuing their concentrations, but their ardour has diminished owing to the losses they have sustained. Abd el Krim has introduced a reign of terror among the tribes showing slackness, but the submission of the Aitazian tribe has deeply impressed the rebels.

A French column, after relieving the Upper Wergha posts, engaged a force of five thousand Riffs whom they drove off despite counter-attacks. The enemy's losses were heavy.

M. Malvy has returned to Paris from Spain, and refused to discuss Moroccan affairs or Franco-Spanish relations. He declared he was reserving his impressions for M. Painlevé.

INTERESTING NEWS.

Paris, May 24th.
A communiqué says that after meeting M. Malvy, M. Painlevé laconically says: "M. Malvy formed important friendly relations with Spain, and brings back very interesting information regarding Franco-Spanish relations, which are to be considered by the Cabinet on May 26th."

LATEST CABLES.

Latest from the front.
Rabat, May 25th.
General Dangan has been appointed Generalissimo on the front extending from Algeria to the Atlantic. He will be assisted by Generals Billotte and Chambrun. The latter will continue to command the Fz Area.

FIRST PHASE ENDED.

Paris, May 25th.
According to the Fz correspondent of *Le Matin*, the first phase of the French operations in Morocco has ended. Fz has no longer anything to fear from the Riff tribesmen. The French will now undertake fresh and more energetic action.

The Moroccan except, M. Reynaud, is of opinion that after the Riffs have been chastised, an honourable agreement must be made, opening to the Riffs the doors of the granary of the Riff region—namely the rich valley of the Wergha in the French zone.

Abd el Krim must abandon all claims to the Sultanate and return to Riff and enjoy complete autonomy.

Several newspapers point out that Abd el Krim now seems inclined to turn his efforts to Algeria.

EARLIER CABLES.
EMPIRE DAY.
IMPRESSIVE SERVICE HELD AT
WEMBLEY.

London, May 24th.
The Empire Day service at Wembley stadium this afternoon was a solemn, impressive ceremony. Despite the chilly, showery weather, eighty thousand people were present.

H.M. the King, in a Field Marshal's uniform, was accompanied by the Queen, Prince Henry, the Duke and Duchess of York, Princess Mary, Viscount Lascelles, the Duke of Connaught, Prince and Princess Arthur of Connaught, Lord Cave (the Lord Chancellor) Mr. L. C. Amery, Mr. W. C. Bridgeman, and Sir P. Cunliffe-Lister.

A massed choir of three thousand voices and massed bands of the Guards, Marines and Air Force supplied the music.

A procession was formed, headed by the mounted band of the Household Cavalry preceded by State trumpeters, and followed by mounted police and Legion of Frontiersmen, the Earl of Menth, Escenters, and blinded ex-Servicemen. An euclosian procession followed.

The Archbishop of York in an address described the true Imperial spirit—"Honour all men, love brotherhood, fear God, honour the King."

A RUSSIAN COMPLAINT.
SOVIET AGENTS COMPLAIN OF
BEING COLD-SHOULDERED.

Moscow, May 24th.
The *Travestia* states that several Powers in normal relations with Russia recently refused visas to the representatives of Soviet economic organisations, thus injuring the development of economic intercourse.

Many responsible representatives of Soviet firms have been obliged to cease work and leave England owing to a refusal to prolong their visas.

France and Sweden are apparently adopting the same policy.

LATEST CABLES.

THE EPSOM DERBY.
FURTHER WITHDRAWN
YESTERDAY MORNING.

London, May 25th.
At 9 o'clock this morning, the following three horses were withdrawn from the Derby: to be run at Epsom on Wednesday:—Oakridge, Field d'Argent and Eleccique.

PROBABLE STARTERS.

Hurley	Jockey
Bucellas	Jellias
Conquistador	Weston
Constantius	H. Beasley
Cross Bow	Frank Bullock
Dalmagary	Winter
Dignity	Dempsey
Edinburgh	J. Leach
Fox Law	Evans
Flying World	Thwaites
Manna	Donoghue
Marksmen	Fox
Pons Asinorum	Wadsworth
Ptolemy II.	Stern
Roidere	Hulme
Sparus	Brennan
St. Beena	Elliott
Solario	Beary
Sunderland	Perryman
The Sirdar	O'Neill
Yanquet	G. Smith
Vicot	V. Spith
Warmington	Carlsake
Zionist	Carlsake
Grand Ere	Richards
Mint d'Or	Richards
Motley	Archibald
My Crackers	R. Jones
Priory Park	Wragg
Tissaphernes	
St. Napoleon	

LATEST CABLES.

REMOVAL OF GOLD EMBARGO.
BRITISH ACTION IS WELL
RECEIVED IN U.S.A.

Washington, May 25th.
The Federal Reserve Advisory Council has issued a statement, in which opinion is expressed that Britain's removal of the embargo on gold marks "an epoch in the financial history of the post-war period."

The return of Britain and her Dominions to the gold standard is a most important development for the United States. The Council regards the arrangements of the New York Reserve Bank and other banks to extend further assistance when needed as among "the most constructive achievements of the Federal Reserve system," showing that the system is able to render assistance on a liberal scale without fear of adverse effects upon financial conditions in the United States.

EMIGRANTS TO U.S.A.
PLAN FOR INSPECTION DEPOTS
ABROAD.

New York, May 25th.
Officials of the State Treasury and Labour Departments have sailed for the purpose of establishing a system of inspection abroad for intending immigrants.

REAL RUBBER SHORTAGE.
MR. HERBERT HOOVER ISSUES
WARNING.

Washington, May 25th.
The Department of Commerce Rubber Report contends that the extra profits from only one of the sources of Britain's wealth—namely the East Indian rubber plantations—will be sufficient to cover all her future repayments of her war debt to America.

THE WORLD'S OIL.
PRINCE EDWARD ISLAND TO
BE PROSPECTED.

New York, May 25th.
It is announced that Messrs. Henry L. Doherty and Company have secured an option to lease lands on Prince Edward Island for petroleum exploration and subsequent drilling.

EARLIER CABLES.

ARCTIC FLIGHT.
CO-OPERATION OF U.S. NAVAL
MEN IS SOUGHT.

Los Angeles, May 24th.
M. Hapson Hammer, who was associated with Capt. Amundsen's previous flights, and led the Amundsen relief expedition of 1923, has telegraphed to the U.S. Navy Department at Washington, asking for their co-operation, and the services of an expert Arctic flier, "if necessary, to assist the explorer."

FAR EASTERN CABLE

NEWS.
[THROUGH REUTER'S AGENCY.]EARTHQUAKE IN JAPAN.
NEWS OF CASUALTIES BEGINS
TO FILTER THROUGH.

DAMAGE LESS THAN FEARED.
Osaka, May 25th.

The earthquake casualties, so far ascertained, number 127 corpses discovered at Kinokuni, and 48 at Toyooka. The railway damages are estimated at ¥800,000, including the demolished stations.

The Sasebo Naval Station is rushing six destroyers with supplies to the scene. A relief party, numbering 1,500, left Osaka yesterday. Barracks and tents are being erected for the sufferers, who are still picking the open spaces.

Latest reports show little damage to the silk reeling in Tajima. For instance, the principal factories at which are produced the best raw silk ("Kamat double extra cranks") have all escaped damage.

The extent of the injury to the Spring crop of cocoons is not known, but it is hoped that it is not serious.

The official earthquake casualties, within the jurisdiction of Hyogo Prefecture, are placed at 278 deaths.

EARTHQUAKE IN MANILA.

SHARP SHOCK REGISTERED
YESTERDAY MORNING.

Manila, May 25th.
A sharp earthquake occurred here at 11.43 this morning. The centre was 300 kilometres distant. It was distinctly perceptible in the down-town district.

JAPANESE AIRMEN.
NAVAL AEROPLANES HEADING
FOR PEKING.

Peking, May 25th.
Two Japanese naval aeroplanes reached Omura yesterday. They are expected at Heijo (in Korea) to-day, and are due here to-morrow.

FLY-TAKING FISH IN CHINA.

A correspondent of *Country Life* writes: "I do not think it is generally known that magnificent sport can be obtained in Central China with the trout and artificial fly. There is a slender, silvery and very active fish, which I have not exactly identified; it must, however, be one of the vast family of carps, and belongs either to the culter or Elopichthys group. It is shaped very much like a slender sea trout, and has a small, pointed head and toothless mouth; but, though there are no teeth to cut one's gut, the jaws are so bony that the hook often does not take hold properly, and so an unduly large proportion of fish get off. These fish have extraordinary keen sight, and are able to see the fly in water that would be considered too muddy even for minnow at home. When conditions are such that one would think the water just right for a largish fly, this Chinese fish sees so well that it nearly always comes short at the fly. The ideal state of things is after heavy rain, when streams of muddy water can be found pouring into the lakes. The fish come into the rapids of the inflow, in order to collect small fry carried down by the stream. One evening I spent an hour casting where the overflow from ponds above was pouring into a small lake. I used a fine ten-trout 'cast' and long fly with two small hooks one behind the other. This fly was one of those non-descript affairs of long scarlet and dark brown strands, with gold tinsel round the hooks. During the hour I hooked six good fish, and got out two of them; the other four got off, but the two I landed were, I think, the largest of the six. This pair gave magnificent sport on my 8ft., 6 oz., split-bamboo trout rod. They were both the same length and weight (5lb. each), but one of them ran out 60 yds. of line before I could stop him. His twin brother, though not so spectacular, gave just as hard a fight, and once had me rather in difficulties, when, with some 30 yds. of line out, he tried to go ashore on my side of the lake. The serpent-headed (ophiocephalus), or murrel, as he is more euphoniously termed in India, is another fish which takes the fly well. Murrel like weedy, clear ponds, and should be fished for in the open spaces with a large fly, such as one would use for chub. There are few weedy ponds, however small, which do not contain these fish. In small ponds they run small, and four I got one evening out of a little pond 20 yds. in diameter averaged only 6 oz. each. In larger waters they are frequently two, and sometimes three pounds, in weight. I have also on a carp, trout fly, caught handsome, slender carp, with red fins, up to just over 4lb. in weight. There are shoals of small culters, which cruise about near the surface, in every lake and pond in China. These little fellows run six or seven inches in length, and will take a very small trout fly readily. The Chinese fish for these little culters with a house fly impaled on a tiny hook, and think they have had good sport if there are a dozen or so of the sprat-sized fellows on their string."

NOT TIME FOR REFORM.

WHY THE CHINESE EDUCATION
MINISTER RESIGNED.

Zeal might cause trouble.
Mr. Chang Shih Chao, the Minister of Justice, who had been concurrently filling the post of Minister of Education, tendered his resignation as a member of the Cabinet recently. The following is a translation of his note to H.E. the Chief Executive:—

"Your Excellency has put so much reliance on me that I have been less than a half year two posts in the Cabinet in spite of my humble ability. I know my incompetency in managing educational affairs which are extremely difficult at the present time, yet I know that the lowliness of moral tone among the students and the corruption of various educational institutions has reached the highest degree and, therefore, with a mind to right these wrongs I came to the Ministry of Education. I have been accordingly very active, or rather over-active, in introducing reforms in the hope that I might on the one hand do something good for the youth of the country, and on the other render service to Your Excellency. I was very glad that these plans have won your approval as well as that of many reformers."

"However, the conservative spirit has always been predominant—the idea of reform being detected, and the person to entertain such an idea is hated. While my good friends advise me to be content with what is, some are trying to find every opportunity to thwart me, and even to out me. To attain their aim, they frequently neglect law and others' dignity. Where I go to punish them, I would feel uneasy, but if I let them free, I commit the same guilt as they. This was really the case with the student agitation on May 15th. Not only did these young students insult me but they insisted on my resignation as their condition to hold their peace. My dignity has been utterly destroyed and I can do nothing now even if I have a mind."

"At the moment when society as a whole is inert for any construction, when schools themselves are obstacles to their reorganization, and when educationalists at large are content with the present condition, I can say with certainty that educational reform can never be achieved at least in my hands. Indeed, I do not mind risking my life to follow out my beliefs, but I am afraid that my obstinacy might bring Your Excellency into trouble, and my fault would be irredeemable if the Government were shattered by my foolish thought of reformation."

"Thus from every point of view it is time for me to go and to let those succeed me who are wise in thought, and static in deed. My fault is that I am too likely to put what I think into execution irrespective of the routine and convention of society, which will inevitably result in trouble. With a premonition against it, I now sincerely entreat you to dismiss me from the post of acting Minister of Education, and Minister of Justice. Though this latter has no connection with the present student agitation, yet I think it advisable not to remain in the Cabinet. I hope I shall be able to render more service for Your Excellency, but for the present I have to seek temporary rest.—I remain, yours, S. C. CHANG."

SCOTTISH SPORT.

NECK-AND-NECK RACE FOR
LEAGUE CHAMPIONSHIP.

[FROM OUR OWN CORRESPONDENT.]

Edinburgh, April 25th.
The excitement—or, rather, the excitement—in the League contest will be kept at fever heat until the closing hour at the end of the week. There are keen struggles in prospect both at the top and the bottom of the table. This is a welcome change from the state of matters a few years ago, when the end-of-the-season games roused only a tepid interest. Last week-end, as Rangers dropped a point to Motherwell and Airdrieonians beat Hibernian, the Glasgow and the Airdrie clubs are now relatively equal, Rangers, however, with a game more played, leading by two points. Rangers, it must be said, were handicapped by a water-logged field, which rendered their customary close inside play and intricate methods of attack unavailing. It is possible that Rangers and Airdrie will finish equal and require an extra game to decide the Championship.

At the bottom of the table the situation is even more intriguing. At the moment it is known that Third Lanark descend to the Second Division, but no fewer than five clubs—Motherwell, Queen's Park, Aberdeen, Ayr United, and Falkirk—have each 30 points with one game to go, and which of the five will accompany Third Lanark to the juniors is left to the last game of the season to settle. In all probability, however, the goal average will decide.

FREE STATE DEFICIT.

The Irish Free State Exchequer returns for the financial year ended on March 31st show a deficit of £232,020. The revenue, £22,948,114, was £739,186 less than the Budget estimate and £4,460,141 less than in 1923-24. Income tax and super tax, chiefly on account of drastic measures taken to collect arrears, exceeded the estimate by £210,000.

TROUBLE ON S.S. "HONAM."

VESSEL HELD UP OWING TO
STRIKING CREW.

The s.s. *Honam*, the dayboat operated by the Hongkong, Canton, and Macao Steamboat Company, had failed to arrive here from the City of Ramis last night. It was reported that the steamer had been held up owing to the Chinese crew having gone on strike.

Little information was available in Hongkong regarding the cause of the trouble. Whatever that trouble may be, it is believed, so far, to be confined to the *Honam*.

In Chinese circles, it was rumoured last night that the crew had left the ship, simply because of some difference with the officers.

THE CRADLE OF CRICKET.

"A HAMPSHIRE HOG."

"A Hampshire Hog," writing in a London paper says:—

"In the near future the cradle of cricket is to be set rocking again. Winchester College now own the historic Broadhalfpenny Down, on which modern cricket was born, and have arranged to play commemorative matches upon it during the coming season. One of these will be between teams representing the college and the Gentlemen of Hampshire, a fixture quite in the old style."

Known wherever the game is played as the birthplace of cricket, Broadhalfpenny Down lies in an isolated position among the beautifully wooded country of South Hampshire, lonely, yet easily accessible to anyone who knows its location. Not many do. Every day thousands of motorists travelling the main London-Portsmouth road pass within a very short run of the Down, and few of them are aware that they are missing something that many come from such distant parts of the Empire as Australia specially to see.

To reach Broadhalfpenny one need only turn westward along a road that dips from the highway on the Horndean edge of Bute Hill—familiar to all users of the London-Portsmouth turnpike—and at the end of a few miles one comes to the Down. This may be easily identified by the memorial commemorating its associations with cricket and the quaint little roadside inn near by, the Bat and Ball, which in its palm days was the headquarters of cricket club headquarters in England—and probably the first used for that purpose.

How Broadhalfpenny got its curious name none can say, but is renowned in cricketing annals is due to the fact that the celebrated Hambledon Club, the fathers of this club, played in 1780 by local enthusiasts for the game—linkers, gamblers, gardeners, and village tradesmen—beat all comers for a long period and remained in existence until about 1780.

Many a time All-England went to Broadhalfpenny, only to find defeat there, and many a great game, which drew big crowds of spectators and decided substantial wagers was fought out on its turf, which at that day had never been disturbed by either spade or plough.

One of these old-time matches would have been a quaint sight to modern eyes. Hambledon took the field dressed in buckled shoes, knee breeches, sky-blue coats, and velvet caps, while their opponents were usually as picturesquely clad. Bats were curved and only two stumps were used. A third was not introduced until 1774, and then because Stevens, a famous Surrey bowler who frequently sent his straight deliveries between them.

Most of the Hambledon team were musical. After stumps were drawn it was their jovial custom to adjourn to their club house, the Bat and Ball, sing glees, and drink strong ale in company with whoever cared to join them. In the hearts of these old sportsmen—the traditions of Merry England—survived.

UGLINESS THAT BITES.

LONDON ZOO'S NEW SNAPPING
TURTLE.

A hideous reptile which has a temper in keeping with its appearance, arrived recently at the Zoo, where it was placed in a tank in the tortoise house. The animal in question, a monster fresh-water turtle, is an inhabitant of certain rivers and lakes in Southern North America. It is 3ft. in length, weighs 20lbs., and has a head as large as a tortoise. It is known by the name of snapping turtle from its habit of striking at the object of its anger, which it does with such amazing rapidity that the eye is barely able to follow the movement. As its jaws have strong cutting edges and are endowed with tremendous muscular power, a bite inflicted by one of these creatures is a very serious matter, the amputation of an entire hand or foot being an accomplished of no difficulty to the "snapper." The new arrival is to the "snapper" throw its head well back over its shell and strike a considerable distance away, exceptional care had to be taken in removing it to its new quarters.

The "snapper" when at home spends the greater part of its existence with its head concealed in the mud of the river frequents and with its rough, rock-like shell, which becomes overgrown with waving moss, protruding. Thus it is perfectly motionless, awaiting the approach of the unsuspecting fish upon which it preys.



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Writing from Singapore, under date March 31st, 1922, Sir Geoffrey Thomas, Private Secretary to H.R.H. THE PRINCE OF WALES, says:—

Sir—I beg to acknowledge the receipt of your letter of the 23rd instant and am desired by the Prince of Wales to thank you for the copy of the 60th annual edition of "THE DIRECTORY & CHRONICLE FOR CHINA, JAPAN, THE STRAITS SETTLEMENTS, ETC., ETC." which His Royal Highness has been pleased to accept, and which will be extremely useful during the remainder of the tour.

The Managing-Director,
HONGKONG DAILY PRESS, LTD.,
HONGKONG

Yours faithfully,
GEOFFREY THOMAS,
(Private Secretary.)

LILLIAN GISH

IN

"THE WHITE SISTER"

The Romance that stirred the Heart of the world.

H.R.H. THE PRINCE OF WALES. EMPIRE DUTIES KEEP HIM A BACHELOR.

Mr. G. Ward Price, who is attached to the Prince as Official Correspondent on his tour to South Africa and the Argentine writes in the *Sunday Pictorial* on March 22nd.—This seven months' tour round the Crown Colonies of West Africa, the Union of South Africa and those rich young nations of South America with which we are connected by close commercial ties will mark the end of a definite stage in the Prince's career.

When the Prince comes back to this country in the autumn it will be to settle down at home in a more permanent way than the duties of his position have hitherto allowed.

For, ever since he reached manhood the strong sense of public service which is the most striking characteristic of our British Royal Family has imposed upon the Prince of Wales an exceptionally restless and unsettled mode of life.

First of all the war took him abroad on active service, and, since that ended, the desire both of his father and himself has kept the Prince at the protracted task of becoming personally acquainted with all parts of our far-flung Empire.

But now the last stage of his long apprenticeship to his life's work is being reached.

When his forthcoming tour is over seven or eight months hence, there is good reason to hope and believe that the Prince of Wales will be able to turn his attention to another matter, in which large numbers of his future subjects feel the keenest interest—that of choosing a wife.

It is a direct result of the Prince's high personal popularity with the nation that the public wish to see him make a happy marriage is so strong and widespread.

His character and bearing have a charm which has created in millions of British men and women who have never so much as set eyes upon him in the flesh the feeling of a personal bond uniting him and them.

Matters which are entirely private in the case of humbler people become, in the case of Royalty, affairs of national interest. This eagerness for his future wedded welfare has aroused among some sections of the British public a certain impatience.

Speculation and gossip follow naturally. Many explanations, most of them grossly ill-informed, have been put about for the fact that the Prince of Wales in the early thirties still remains a bachelor.

Yet the simplest of them all is nearest to the truth. It is that the Prince has never yet had occasion to think about marrying. In a matter so important for himself and the nation he quite rightly does not intend to be hurried.

Like many other busy and efficient men, he believes in concentrating on one thing at a time and his attitude towards marriage is that it can quite well wait until his Empire tour is over.

If there were a Princess of Wales, the Dominions would naturally be most anxious that she should accompany the Prince on his visit. But with such programmes as that prepared for his coming tour in South Africa—where he spends three months in a train with hardly a break of more than three or four days—it would be impossible for a woman to share in the really serious fatigue and strain of his journey.

Were the Prince a married man he could not hope to see the Empire so thoroughly as he now sees it in his travels, and he does not intend to allow marriage to stand in the way of that. These long journeys are by no means undertaken on the spur of the moment. They have been planned a whole year, and sometimes more, ahead. Four months to Canada, seven months to Australia, seven months to India and Japan, seven months to South Africa and the Argentine—these are arrangements that have been filling up great spaces in the Prince's agenda-book ever since the war.

In the case of any other young man whose immediate future was so encumbered with foreign travel it would seem not only natural but praiseworthy that he should postpone thoughts of matrimony until his time was more his own.

It can be stated with confidence that the King and Queen agree with their son's attitude towards this question of his marriage. The days have gone past when the marriage of the Heir to the Throne was a matter to be settled in his youth by the Monarch and his political advisers with small regard to the personal preference of the young man whose domestic future was thus taken out of his hand.

The Prince of Wales will have a free choice in selecting his bride. Those who know him best are very positive that he will be guided solely, as he has a right to be, by his personal affections.

It is possible, of course, that he may take as wife the daughter of some foreign royal house. There is no pressure, even of public opinion, upon him to do so. On the contrary, the people of Britain want nothing so much as a royal love match for their "Prince Charming." One may hazard the guess that no such match is yet in sight.

ABLE TO CHOOSE WISELY.

But, if the Prince in the eyes of impatient people, has appeared to tarry unduly, he has at least gained the necessary experience of life and affairs to choose the more wisely when the time comes.

The idea that royalty must intermarry only with royalty is a German one, and known in this country until it was imported by our Hanoverian Kings two centuries ago.

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2861, 2863, 2865, 2867, 2869, 2871, 2873, 2875, 2877, 2879, 2881, 2883, 2885, 2887, 2889, 2891, 2893, 2895, 2897, 2899, 2901, 2903, 2905, 2907, 2909, 2911, 2913, 2915, 2917, 2919, 2921, 2923, 2925, 2927, 2929, 2931, 2933, 2935, 2937, 2939, 2941, 2943, 2945, 2947, 2949, 2951, 2953, 2955, 2957, 2959, 2961, 2963, 2965, 2967, 2969, 2971, 2973, 2975, 2977, 2979, 2981, 2983, 2985, 2987, 2989, 2991, 2993, 2995, 2997, 2999, 3001, 3003, 3005, 3007, 3009, 3011, 3013, 3015, 3017, 3019, 3021, 3023, 3025, 3027, 3029, 3031, 3033, 3035, 3037, 3039, 3041, 3043, 3045, 3047, 3049, 3051, 3053, 3055, 3057, 3059, 3061, 3063, 3065, 3067, 3069, 3071, 3073, 3075, 3077, 3079, 3081, 3083, 3085, 3087, 3089, 3091, 3093, 3095, 3097, 3099, 3101, 3103, 3105, 3107, 3109, 3111, 3113, 3115, 3117, 3119, 3121, 3123, 3125, 3127, 3129, 3131, 3133, 3135,

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STATE INSURANCE FRAUDS.

FICTITIOUS MARRIAGES AND
FALSE ACCOUNTS.

Striking examples of fraud in connection with the administration of Health Insurance funds are recorded in the report for last year of the National Insurance Audit Department. That in so large and widely-distributed an organization there should be some lapses from rectitude is not, perhaps, surprising, but happily, the compilers of the report are able to state that in relation to the volume of transactions and the number of officials entrusted with funds, both the number of cases and the amounts involved may be regarded as inconsiderable.

At the end of 1924 approved societies and branches totalled 8,080, and during the year the auditors made special reports in seventy-four cases, regarding serious financial irregularities, involving an aggregate sum of £1,575, 9s. 11d. In 1923 the amount was £4,817, and related to fifty-seven cases. More than half last year's cases and two-thirds of the sum lost involved falsification of accounts. In ten instances the reports suggested that the committees of management had failed to take the businesslike precautions which were reasonably necessary to safeguard the funds of the society or branch, while in certain cases of fraud by local agents a similar failure had occurred on the part of officials at the societies' head offices. The cases of falsification referred to include instances of altered and fabricated receipts for benefit, the usual procedure being to change the dates on genuine medical certificates to effect an extension of the period of incapacity certified thereby, and either to alter accordingly the relative receipts given by the members for the benefit paid, or to substitute spurious receipts. They also include cases of fictitious maternity benefit charges supported by forged certificates of confinement and receipts. In other cases benefits due to members were withheld from them but charged in the accounts, and the entries supported by genuine medical evidence with or without forged receipts.

In one instance a secretary, whose accounts included many fraudulent entries, obtained in respect of one member duplicate medical certificates from a doctor on the plea that the original certificates had been mislaid. He used the original certificates to voucher the benefit paid to the member, and the duplicates, after altering their dates, to voucher a further amount charged in the accounts but not paid to the member.

FORGED CERTIFICATES.

In a case where a local agent's accounts were found to contain many fictitious entries of sickness and disablement benefits, the fraud was facilitated by the agent having in some irregular way obtained a supply of blank forms of medical certificates. Spurious certificates were prepared by him on these forms, and doctors' signatures traced thereon from genuine certificates and inked over. The same agent supported a number of fictitious charges for maternity benefit by means of forged certificates of confinement of the alleged wives of unmarried and widowed male members, whose imaginary marriages he had notified to the society.

In a few cases fraudulent officers were found to have taken advantage of increases in the rate of maternity benefit to withhold the amount of the increase from members and to misappropriate it. The method adopted was to use forms of receipt on which the old rate was printed and to alter the amount in manuscript after the member's signature to the receipt had been obtained.

In consequence of the disclosure of fraudulent maternity benefit and other charges in a lodge secretary's accounts for 1923 and 1924, the auditor made a special examination of all his available accounts for previous years, and found that similar irregularities had occurred from 1919 inclusive. In the course of the audit in 1922 of this officer's accounts for 1921 the auditor had referred to the society for investigation fourteen maternity benefit claims the genuineness of the signatures on which he suspected, and the committee of management of the society appointed one of their number to make the investigation.

The investigator reported that he had visited most of the members with the lodge secretary and had seen the children to whom the claims related, that the work was no joke, as it had occupied from ten a.m. until 3.30 p.m., and some of the cases were miles apart, and that in his opinion every case was all right.

The auditor in his special report issued in 1924 states, however, that thirteen of the above-mentioned fourteen cases had been selected by him for reinvestigation, and that except in the cases of two members whose whereabouts were then unknown, all the members concerned had signed declarations denying the authenticity of the signatures purporting to be theirs on the maternity benefit claims and stating that the benefits in question were neither due to nor received by them. The nature of the report made by the member of the committee above referred to delayed the disclosure of the lodge secretary's frauds, and thus gave opportunity for their total amount to be substantially increased.

It is not yet known whether the committee-man investigator was hoodwinked by the fraudulent lodge secretary into visiting with him a number of genuine benefit claimants instead of the cases listed as requiring investigation, or whether little or no attempt was made at investigation, and the circumstantial report was in whole or part the product of imagination. No other explanation with any degree of probability suggests itself.

WEATHER REPORT.

May 25th at 17.15.—Pressure has decreased slightly at the majority of reporting stations: it is highest over Japan and low over China generally.

Fresh south-west winds will continue over the China Sea.
Hongkong rainfall for the 24 hours ending at 18 hours, May 25th 0.15 inch. Total since January 1st, 23.19 inches, against an average of 20.53 inches.

The forecast for the 24 hours ending at 18 hours, May 26th is as follows—

District Forecast:
Formosa Channel ... S.W. winds, moderate, equally, cloudy.
Hongkong to Gap Rock ... do.
South coast of China between Hongkong and Lamcocks ... do.
South coast of China between Hongkong and Hainan ... do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, May 25th	
Day	at
at 2 p.m.	6 a.m. 2 p.m.
Barometer ...	29.59 29.65 29.60
Temperature ...	82 81 85
Humidity ...	84 85 75
Wind Direction ...	SSE SW SSW
" Force ...	1 2 4
Weather ...	OP Op Op
Rain ...	0.02 0.00 0.24
Highest open-air Temperature on 24th ...	83
Lowest open-air Temperature on 25th ...	81

HONGKONG TIDE TABLE.

From May 25th to June 1st, 1925.					
HIGH WATER.			LOW WATER.		
Days of Week.	Days of Month.	H'kong Standard Time.	Height.	H'kong Standard Time.	Height.
Tues.	25	h. m.	ft. in.	h. m.	ft. in.
		0 36	2 9	4 18	3 3
Wed.	26	1 43	4 7	5 32	1 1
		1 43	4 7	4 33	3 5
Thurs.	27	10 59	4 6	7 19	1 3
		No inferior High	nor Low	Water	
Fri.	28	No inferior High	nor Low	Water	
		6 8 a.m.	6 0	8 59 a.m.	1 6
Satur.	29	No inferior High	nor Low	Water	
		0 57 a.m.	6 6	9 51 a.m.	1 7
Sun.	30	6 13 a.m.	4 3	8 41 a.m.	4 4
		2 53 a.m.	3 2	10 42 a.m.	1 3
Mon.	31	5 59 a.m.	4 3	10 52 a.m.	3 9
		4 2 a.m.	5 0	11 39 a.m.	1 8

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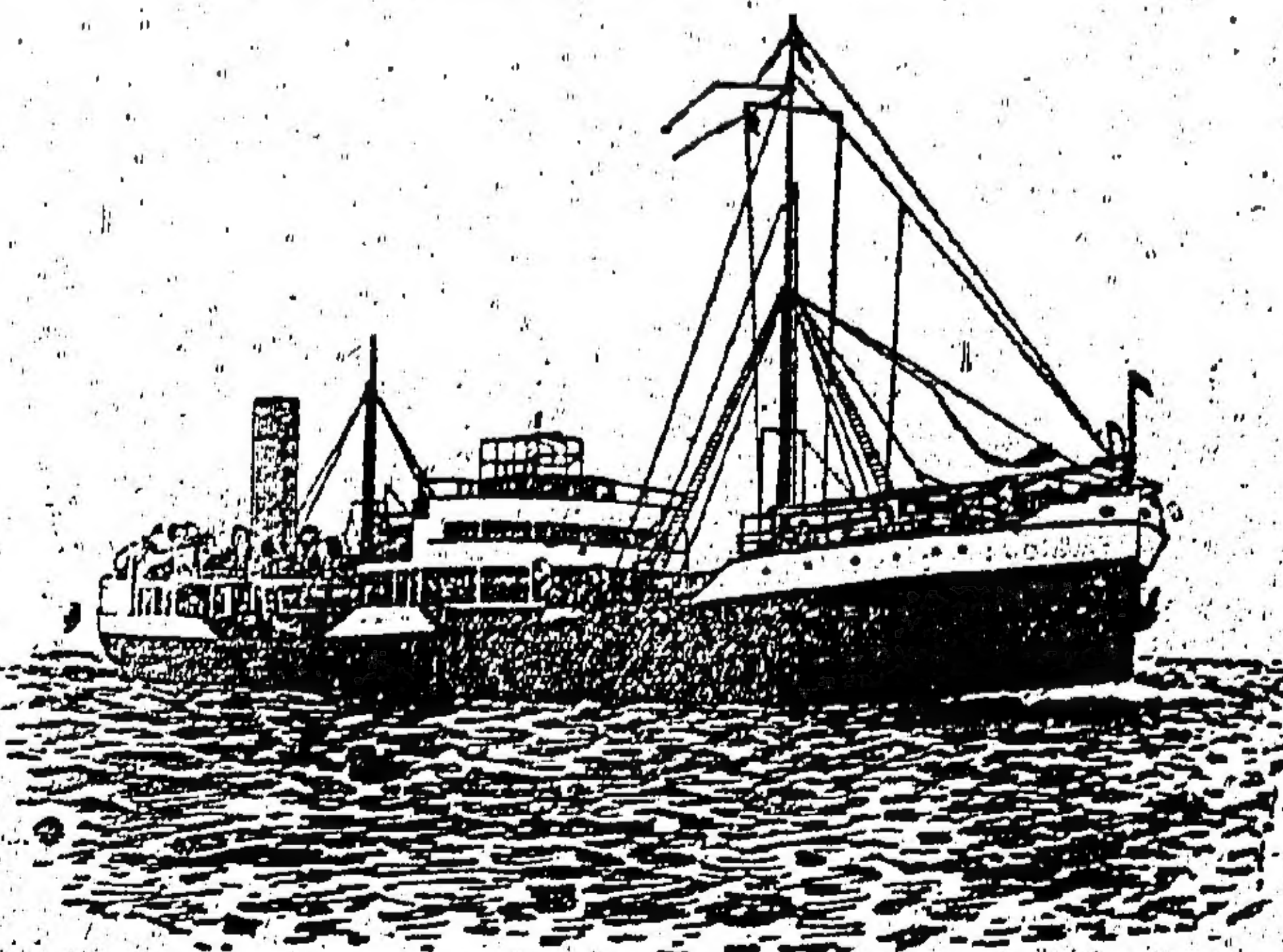
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S.S. "KATUNA" ... via Suez Canal ... 19th June
S.S. "TITAN" ... via Suez Canal ... 29th June
S.S. "CITY OF CORINTH" ... via Suez Canal ... 8th JulySteamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to—

SUTHERFIELD & SWIRE or **THE BANK LINE, LTD., HONGKONG.**
HONGKONG AND CANTON. **JARDINE, MATHESON & CO., LTD., CANTON****M. MESSAGERIES MARITIMES M.**

SERVICES CONTRACTUELS

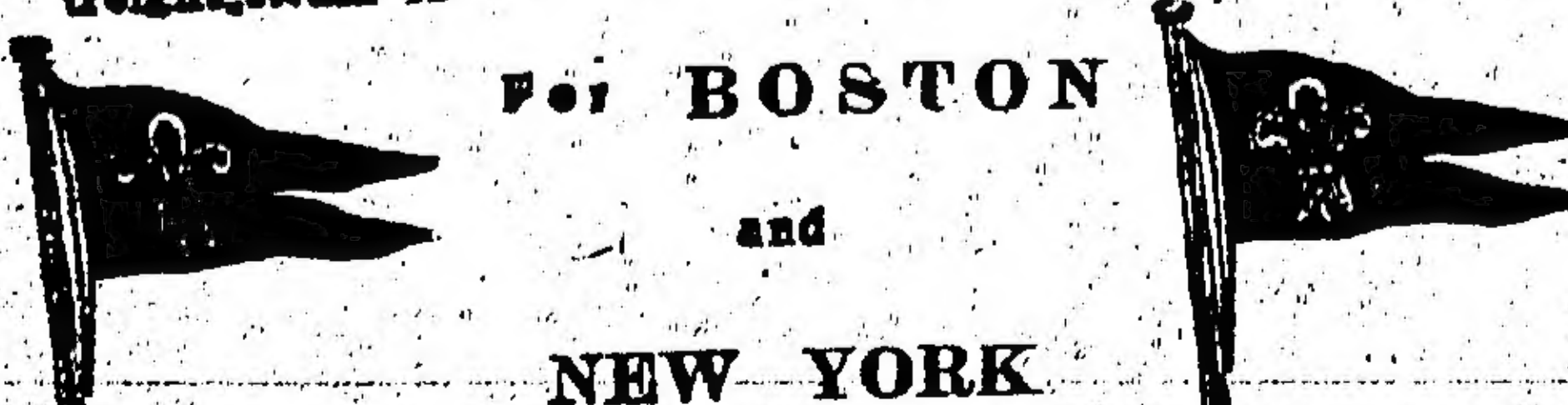
Mail Steamers	Next Sailings from Marseilles	Pro. Arr. at Hongkong and Sailings for S'hai and Japan	Probable Sailings from Hongkong for Marseilles
AMBOISE	—	—	28th May, 1925
CHATELAIN	—	—	8th June, "
FOURMONT	23rd Apr., 1925	25th May, 1925	23rd June, "
ANGKOR	7th May, "	8th June, "	7th July, "
COMPIEGNE	22nd May, "	23rd June, "	31st July, "
ANGERS	5th June, "	7th July, "	4th Aug., "

RATES OF PASSAGE MONEY TO MARSEILLES(Including Table Wine and Free Doctor's Attendance.)
A CLASS (1st Class) ... 85.00.00. B CLASS (1st Class) ... 85.00.00.
SPECIALS (2nd) ... 85.00.00. STEAMERS (2nd) ... 85.00.00.
Through Tickets to London, and Landing Towns of Europe
Accommodation reserved in the Trains at Marseilles.**LIGNE COMMERCIALES (Cargo Boats).**S.S. "CAPITAINE FAURE" from DUNKIRK, LONDON & HAVRE is due to arrive about 22nd May.
Sailings subject to alteration without notice.
For full Particulars, apply to—
MESSAGERIES MARITIMES CO.,
Telephone Central 740. 3, Quai de Commerce.

CONSIGNATION—TRANSHIP—REPRESENTATION.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

S.S. "MOORISH PRINCE" ... 1st June, 1925.
S.S. "CELTIC PRINCE" ... 18th June, "

For Freight and Full Particulars, apply to—

FURNESSE (FAR EAST) LIMITED.Telephone Central 5105. (Incorporated in Great Britain.)
4, Collyer Quay.**P. & O. British India
Apcar and
Eastern & Australian
Lines**(COMPANIES Incorporated in ENGLAND).
MAIL AND PASSENGER SERVICES
STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING
NEW ZEALAND & QUEENSLAND PORTS, RED SEA,
EGYPT, EUROPE, ETC.**PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.**
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"SOUDAN"	4,696	28th May, Noon	S'pore, Penang, Colombo & S'hai.
"MORSA"	10,911	30th May, Noon	Marseilles & London
"MAGDOVA"	6,554	3rd June, Noon	Mars., L'don, A'werp, H'burg & Hall
"KIDDERPORE"	5,334	8th June	Singapore & Bombay.
"JEYPORE"	5,318	10th June	Singapore & Bombay.
"SICILIA"	6,918	10th June	S'pore, Penang, Colombo & S'hai.
"ALYAN"	5,118	13th June	Mars., London, Antwerp & Hall.
"MIRZAPUR"	5,715	13th June	S'pore, Penang, Colombo & S'hai.
"MALWA"	10,941	17th June	Marseilles & London
"KASHEER"	8,097	17th June	S'pore, Penang, Colombo & S'hai.
"KASHEER"	8,285	11th July	Mars., London & Antwerp
"MAINTUA"	10,902	25th July	Marseilles & London
"SOUDAN"	6,636	8th Aug.	S'pore, Penang, Colombo & S'hai.
"KASHEER"	9,005	8th Aug.	Marseilles & London
"MACEDONIA"	11,053	22nd Aug.	S'pore, Penang, Colombo & S'hai.
"SICILIA"	6,918	2nd Sept.	Marseilles & London
"KASHEER"	15,287	6th Sept.	S'pore, Penang, Colombo & S'hai.
"MAINTUA"	4,114	18th Sept.	Marseilles & London
"KASHEER"	9,138	3rd Oct.	Marseilles & London
"MALWA"	10,941	17th Oct.	Marseilles & London
"KASHEER"	9,138	31st Oct.	Marseilles & London
"MAINTUA"	10,902	14th Nov.	Marseilles & London
"KASHEER"	9,144	28th Nov.	Marseilles & London
"MALWA"	10,911	11th Dec.	Marseilles & London

BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From Hongkong	Destination
"TAIRA"	7,943	2nd June	Singapore, Penang & Calcutta.
"TAKADA"	4,949	7th June	do
"TILAWA"	10,000	7th July	do

EASTERN AND AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong	Destination
"TANDA"	4,868	3rd June	Manila, Sandakan, Thracian, Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	4,500	8th Aug.	do
"ST. ALBANS"	4,948	2nd Sept.	do
"TANDA"	4,868	7th Oct.	Manila, Sandakan, Thracian, Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	4,500	4th Nov.	do
"ST. ALBANS"	4,948	11th Nov.	do

† S.S. "TANDA" calls at Kolumbuga.

The E. & A. S.S. Co., Ltd. steamers will also call at Shanghai, Swatow, Amoy, Yokohama, Kobe, and other ports en route to Australia with the following—
Frequent connections from Australia to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.**SAILINGS TO SHANGHAI AND JAPAN**

S.S.	Tons	From Hongkong	Destination
"MALWA"	10,941	28th May, 10 a.m.	Shanghai, Moji, Kobe & Yokohama.
"KASHEER"	8,097	13th June	Shanghai, Moji & Kobe
"DELTA"	6,000	13th June	Shanghai, Moji & Kobe
"ARAFURA"	10,008	21st June	Kobe
"TILAWA"	10,803	28th June	Shanghai, Moji & Kobe.
"MAINTUA"	9,005	10th July	Shanghai, Moji & Kobe.
"KASHEER"	4,898	10th July	Shanghai, Moji & Kobe.
"SOUDAN"	4,600	10th July	Shanghai, Moji & Kobe.
"ST. ALBANS"	11,059	24th July	Shanghai, Moji & Kobe.
"MACEDONIA"	9,144	7th Aug.	Shanghai, Moji & Kobe.
"KASHEER"	8,097	7th Aug.	Shanghai & Kobe
"SICILIA"	6,918	8th Aug.	Moji, Kobe & Yokohama.
"MAINTUA"	10,941	21st Aug.	Shanghai, Moji & Kobe.
"KASHEER"	9,138	4th Sept.	do
"DELTA"	6,000	18th Sept.	Moji, Kobe & Yokohama.
"ARAFURA"	10,008	18th Sept.	Shanghai & Kobe
"MALWA"	10,941	2nd Oct.	Shanghai, Moji & Kobe.
"KASHEER"	8,097	2nd Oct.	do
"SOUDAN"	4,600	10th Oct.	Moji, Kobe & Yokohama.
"ST. ALBANS"	11,059	17th Oct.	Shanghai, Moji & Kobe.
"MAINTUA"	9,144	1st Nov.	do
"KASHEER"	8,097	7th Nov.	Moji, Kobe & Yokohama.
"TANDA"	10,911	14th Nov.	Shanghai, Moji & Kobe.
"MACEDONIA"	11,059	18th Nov.	do
"ARAFURA"	6,000	18th Dec.	Moji, Kobe & Yokohama.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Hongkong need delay their own Hotel expenses at Singapore while awaiting the on carrying steamer.
All Cables are fitted with Electric Fans free of charge.
Passenger Messing not more than 24 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Building, Cantonment Road Central, HONGKONG Agents**DOUGLAS STEAMSHIP CO., LTD.****HONGKONG AND SOUTH CHINA COAST PORT SERVICE.****REGULAR SERVICE** of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Lights and Fans in Staterooms, Telephones and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOWAND RETURN
(Occupying 9 or 10 Days)

HALING	—	A. H. Stewart	Tuesday, 26th May, at 4 p.m.
HAIBONG	—	Capt. E. H. Walker	Friday, 29th May, at 1 p.m.
HAICHING	—	Capt. W. S. Turnbull	Tuesday, 2nd June, at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Black Pier).
Round Trip Tickets will be issued from Hongkong to Fuchow (Fuchow Anchorage) and return by the same steamer by the "HALING," "HAIBONG" and "HAICHING" at the Reduced Rate of \$50.00 including Meals while the steamer is in Port.
For Freight and Passage apply to—
DOUGLAS LAPRAIK & CO.
General Managers**CHINA NAVIGATION CO., LIMITED.**

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
SWATOW & SINGAPORE	"KINGHUAN"	On 28th May, 11 a.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUMING"	On 28th May, 4 p.m.
SHANGHAI & TIENTSIN	"LUCHOW"	On 27th May, Noon
SWATOW & SINGAPORE	"SUIYANG"	On 28th May, 11 a.m.
HOIHOW, PARKOI & HAIPHONG	"TAKING"	On 28th May, Noon
AMOY, SWATOW & SINGAPORE	"ANHUI"	On 30th May, D.L.
SHANGHAI & TIENTSIN	"ORUSAN"	On 30th May, Noon
SWATOW & SINGAPORE	"SOOCHOW"	On 31st May, 11 a.m.
SHANGHAI & TIENTSIN	"KWANGTUNG"	On 31st May, 11 a.m.
SWATOW & SINGAPORE	"SECHUEN"	On 1st June, 5 p.m.
AMOY & SINGAPORE	"LINAN"	On 3rd June, 11 a.m.
SHANGHAI & TIENTSIN	"CHINESE"	On 3rd June, 11 a.m.
HOIHOW & SINGAPORE	"HUICHOW"	On 5th June, 4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"TEAN"	On 6th June, 11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Sundays (via Swatow and extending to Fuchow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tientsin). Cargo takes on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at W'chow.
BANGKOK LINE—Regular weekly service leaving Hongkong Sundays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.Telephone Central 32. Agents.
CARGO AND PASSENGER CAN BE RECEIVED AT THE OFFICE OF BUTTERFIELD & SWIRE.**AUSTRALIAN ORIENTAL LINE.****"CHANGSHA."**
Due Hongkong 1st June.

Will be Despatched on 6th June, at 4 p.m.

MANILA, PORT BANGA, THURSDAY ISLAND, AND AUSTRALIAN PORTS.
THROUGH BILLS OF LADING ISSUED TO ALL AUSTRALIAN, NEW ZEALAND AND TASMANIAN PORTS.EXCELLENT FIRST AND SECOND CLASS PASSENGER ACCOMMODATION AT REDUCED RATES.
Sailing Subject to Alteration.For Freight and Passage, apply to—**BUTTERFIELD & SWIRE.**
Tel. C. 38. Agents.**DODWELL & CO., LTD.****NEW YORK BERTH**

FOR NEW YORK AND BOSTON VIA SUEZ.

S.S. "EGREMONT CASTLE" ... Sails 28th June

LLOYD TRIESTINE.**REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE, FOR BRINDISI, VENICE AND TRIESTE (TUMES).****TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT BLACK SEA AND DANUBE PORTS.****REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE****\$66.****NEXT SAILINGS**

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "VENEZIA"	—	—	Sails 10th June
S.S. "TRIESTE"	(cargo only)	—	Sails 12th June
S.S. "ESQUILINO"	—	—	Sails 10th July
S.S. "NUMIDIA"	(cargo only)	—	Sails 12th July

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "ROSANDRA"	—	—	Sails 31st May
S.S. "VENEZIA"	—	—	Sails 1st July
S.S. "ESQUILINO"	—	—	Sails 31st July

NATAL LINE OF STEAMERS

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI" ... Sails about 31st May

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Telephone Central 1099.

Agents

**KONINKLYKE PAKETVAART
MAATSCHAPPY.**

(ROYAL PACKET NAVIGATION CO. OF BATAVIA.)

THE STEAMSHIP

"VAN CLOON"

4th June, 1925.

For SINGAPORE, PENANG and BEMAWAN-DEMI DIRECT

Offers excellent Saloon accommodation.

All lower berths.

English cuisine.

Doctor carried.

Wireless telegraph

1st Class Fare to Singapore—\$100.

In connection with the Royal Packet Nav. Co.'s (K.P.M.) Services to all destinations in the Netherlands East Indies and Australia.

Agents—

JAVA-CHINA-JAPAN-LIJN.

Telephone 1574.

YORK BUILDING, CHATER ROAD.

POST OFFICE NOTICE.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

The transmission of Radio Telegrams to Swatow subject to delay until further notice.

INWARD MAILS.

FROM	PER	DATE
SHANGHAI	Amboise ...	26th May
U.S.A., HONGKONG, JAPAN & SHANGHAI	Pres. Wilson ...	26th May
MANILA	Emp. of Russia ...	26th May
SUEZ & STRAITS	Titan ...	26th May
Europe via Suez (Letters & Papers, London 9th Apr. & Parcel 22nd Apr.)	Malva ...	26th May
JAVA	Tyrolak ...	26th May
AUSTRALIA	Changsha ...	1st June
JAPAN	Tanda ...	1st June
AUSTRALIA & MANILA	Aroflora ...	5th June

OUTWARD MAILS.

FOR	PER	DATE
*Swatow and Bangkok	Hopson ...	Tuesday, 26th, 10.30 A.M.
Straits and Calcutta	Leisong ...	Parcels Noon
		Letters 1.15 P.M.
*Swatow and Bangkok	Hopson ...	1.45 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & Europe via Marseilles—due Marseilles, 27th June	Amboise ...	Letters 2.30 P.M.
Wei Hai Wei	Kushow ...	2.00 P.M.
Swatow, Amoy and Foochow	Hai Hong ...	3.00 P.M.
Swatow	Tungtung ...	Wednesday, 27th, 10.30 A.M.
Shanghai	Pres. Wilson ...	10.30 A.M.
Manila	Pres. Wilson ...	3.30 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa	Soudan ...	Thursday, 28th, 10.30 A.M.
Hokkaido, Japan, Canada, U.S.A., Central and South America, and EUROPE via VANCOUVER, B.C.—due Vancouver, B.C., 15th June—and Europe via Siberia (Correspondence specially superscribed "via Siberia" only)	Tai Ming ...	10.30 A.M.
Shanghai and Japan	Emp. of Russia ...	Parcels 28th, 5.00 P.M.
Swatow, Amoy and Foochow	Emp. of Russia ...	Friday, 29th, 9.15 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt, and EUROPE via Marseilles—due Marseilles, 28th June	Emp. of Russia ...	Letters 10.03 A.M.
Java via Batavia	Malva ...	8.30 A.M.
Hokkaido & Haiphong	Hai Hong ...	Noon
Swatow, Amoy and Foochow	Moras ...	Parcels 29th, 5.00 P.M.
Manila, Sandakan, Australia and New Zealand via Thursday Island—due Thursday 15—16th June	Tikarung ...	Saturday, 30th, 9.45 A.M.
	Mingtung ...	Letters 10.31 A.M.
		11.30 A.M.
		Sunday, 31st, 8.30 A.M.
		JUNE
Swatow, Amoy and Foochow	Hai Hong ...	Tuesday, 2nd, Noon
Manila, Sandakan, Australia and New Zealand via Thursday Island—due Thursday 15—16th June	Tanda ...	Parcels, 5.00 P.M.
		Reg. 8.45 A.M.
		Letters 9.30 A.M.

LOCAL AND REGULAR OUTWARD MAILS

FROM SHANGHAI BRANCH FOR	ON WEDNESDAY	ON SUNDAY	ON HOLIDAYS
Canton and Samahai	7.30 A.M.	7.30 A.M.	7.30 A.M.
Tai Ping Tung	8.30 P.M.	8.30 P.M.	8.30 P.M.
Shak. K.	9.30 P.M.	9.30 P.M.	9.30 P.M.
Kongmoo	9.30 P.M.	9.30 P.M.	9.30 P.M.
Kaukoo	9.30 P.M.	9.30 P.M.	9.30 P.M.
Wachow	9.30 P.M.	9.30 P.M.	9.30 P.M.
	10.00 P.M.	10.00 P.M.	10.00 P.M.

LONDON SERVICE.

"BREXENOR" 1st June Marseilles, London, Rotterdam & Hamburg.
"NIGBUS" 8th June London, Rotterdam & Hamburg.
"SABEDON" 16th June Marseilles, London, Rotterdam & Glasgow.

LIVERPOOL SERVICE.

"AUTOMEDON" 1st June Genoa, Havre, Liverpool & Glasgow.
"IXION" 29th June Genoa, Havre, Liverpool & Glasgow.
"CYCLOPS" 1st July Genoa, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).
"TYNDAROS" 3rd June Victoria, Vancouver & Seattle.
"ACHILLES" 5th July Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

(via SUEZ & PANAMA).
"DIOMED" 7th June Boston, New York & Baltimore via Suez.
"TITAN" 28th June Boston, New York & Baltimore via Suez.
"BELLEROPHON" 19th July Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"SABEDON" 16th June Singapore, Marseilles & London.
"PATROCLUS" 29th July Singapore, Marseilles & London.
"ANTENOR" 23rd Aug. Singapore, Marseilles & London.
"HECTOR" 20th Oct. Singapore, Marseilles & London.
"SABEDON" 17th Nov. Singapore, Marseilles & London.
"PATROCLUS" 15th Dec. Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to—

Butterfield & Swire,

Agents.

COMMERCIAL.

OPENING QUOTATIONS.

May 26th, 1925.

On LONDON.—
Telegraphic Transfer ... 2/3 1/2
Bank Bills, on demand ... 2/2 15/16
Bank Bills, at 30 days' sight ... 1/8
Bank Bills, at 4 months' sight ... 1/8
Bank Bills, at 6 months' sight ... 1/8
Documentary Bills, 4 months' sight ... 2/3 1/2

On PARIS.—
Bank Bills, on demand ... 1.065
Credite, 4 months' sight ... 1.185

On NEW YORK.—
Bank Bills, on demand ... 54 1/2
Credite, at 30 days' sight ... 56

On BOMBAY.—
Telegraphic Transfer ... 149 1/2
Bank Bills, on demand ... 149 1/2

On CALCUTTA.—
Telegraphic Transfer ... 149 1/2
Bank Bills, on demand ... 149 1/2

On SHANGHAI.—
Bank Bills, at sight ... 20m.
Private, 30 days' sight ... 20m.

On YOKOHAMA.—
On demand ... 129.
On demand ... 109.

On MANILA.—
On demand ... 96.
On demand ... 133 1/2.

On HONGKONG.—
On demand ... 20m.
On demand ... 8 1/2.

On HONGKONG.—
On demand ... 8 1/2.
On demand ... 47.40.

On HONGKONG.—
On demand ... 31 1/2.
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On HONGKONG.—
On demand ... 31 1/2.
On demand ... 31 1/2.

TRY-TRY-TRY AGAIN!

You will keep on trying various cigarettes until the day you smoke a "Three Castles"



ALL THREE CASTLES CIGARETTES ARE MADE IN ENGLAND.

This advertisement is issued by the British-American Tobacco Co. (China) Ltd.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.
Authorized Capital ... £3,000,000
Paid-up Capital ... £1,800,000
Reserve Fund ... £1,200,000

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE—HONGKONG.
Authorized Capital ... \$10,000,000
Paid-up Capital ... \$6,000,000
Reserve Fund ... \$4,000,000

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)
Authorized Capital ... \$40,000,000
Paid-up Capital ... \$15,275,000
Reserve Funds ... \$24,725,000

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Paris.
Authorized Capital ... Fr. 75,000,000
Paid-up Capital ... Fr. 58,425,000
Reserve Fund ... Fr. 16,575,000

THE BANK OF TAIWAN, LIMITED.

(TAIWAN SHENGO).
Incorporated by Special Imperial Charter, 1899.
Capital Subscribed ... Yen 60,000,000
Capital (Paid-up) ... Yen 52,500,000
Reserve Fund ... Yen 7,500,000

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 80,000,000
HEAD OFFICE: YOKOHAMA.
BRANCHES AND AGENTS AT: Yokohama, Kobe, Barmby, London, Lyons, San Francisco, Shanghai, Hongkong, Singapore, etc.

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE—HONGKONG.
Authorized Capital ... \$10,000,000
Paid-up Capital ... \$6,000,000
Reserve Fund ... \$4,000,000

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)
Authorized Capital ... \$40,000,000
Paid-up Capital ... \$15,275,000
Reserve Funds ... \$24,725,000

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Paris.
Authorized Capital ... Fr. 75,000,000
Paid-up Capital ... Fr. 58,425,000
Reserve Fund ... Fr. 16,575,000

THE BANK OF TAIWAN, LIMITED.

(TAIWAN SHENGO).
Incorporated by Special Imperial Charter, 1899.
Capital Subscribed ... Yen 60,000,000
Capital (Paid-up) ... Yen 52,500,000
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THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 80,000,000
HEAD OFFICE: YOKOHAMA.
BRANCHES AND AGENTS AT: Yokohama, Kobe, Barmby, London, Lyons, San Francisco, Shanghai, Hongkong, Singapore, etc.

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE—HONGKONG.
Authorized Capital ... \$10,000,000
Paid-up Capital ... \$6,000,000
Reserve Fund ... \$4,000,000

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.
Authorized Capital ... £3,000,000
Paid-up Capital ... £1,800,000
Reserve Fund ... £1,200,000

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE—HONGKONG.
Authorized Capital ... \$10,000,000
Paid-up Capital ... \$6,000,000
Reserve Fund ... \$4,000,000

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)
Authorized Capital ... \$40,000,000
Paid-up Capital ... \$15,275,000
Reserve Funds ... \$24,725,000

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Paris.
Authorized Capital ... Fr. 75,000,000
Paid-up Capital ... Fr. 58,425,000
Reserve Fund ... Fr. 16,575,000

THE BANK OF TAIWAN, LIMITED.

(TAIWAN SHENGO).
Incorporated by Special Imperial Charter, 1899.
Capital Subscribed ... Yen 60,000,000
Capital (Paid-up) ... Yen 52,500,000
Reserve Fund ... Yen 7,500,000

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 80,000,000
HEAD OFFICE: YOKOHAMA.
BRANCHES AND AGENTS AT: Yokohama, Kobe, Barmby, London, Lyons, San Francisco, Shanghai, Hongkong, Singapore, etc.